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Metal Tech News

Daily Technical Outlook: Metals and Energy Jan 8th, 2026

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 7/1/26 and remain on lower side through out the day on profit booking last 6-days run up while technical long unwinding also seen after price fail to break previous peak for index in subdued dollar index trade and which all resulted in index close well below over previous day close.

Now, Index has Support 35700-200-34800-500-34000-33800-200-32800-600-32100-31600-30800-30400 as long hold, more upside expected towards 36800-37000 in short term. Other side only Sustain below 30400 seen 29800-600-300-28900-500-100-27800-400 in days to come.

Price is trading above short term 13-days SMA and RSI at 66 mark with Flat slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every fall.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 7/1/26 and remain on lower side through out the day on profit booking with uptick in dollar index in early trade while strong fundamentals for few of the base metals support down side and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 21700-300-20700-20450-20200-20000-19700, as long hold, more Upside expected towards 22800-23000 in medium term. While on lower side only sustain below 19700 seen 19000-18300-17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 65 marks with Upward slope indicates mix of the view in the counter. Other side above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND

BULLIONS(Rs.)							
Gold M	Feb	137977	137300	136900	138500	139000	SIDEWAYS
Silver M	Feb.	253071	250300	248400	257000	258500	BULLISH

ENERGY

Crude Oil	Jan.	5041	5030	4980	5110	5160	BEARISH
Natural Gas	Jan.	321.40	311	300	328	335	BEARISH

BASE METALS

Copper	Jan.	1307.75	1295.0	1280	1325	1345	SIDEWAYS
Zinc	Jan.	309.65	308.0	305.0	313.50	317.50	SIDEWAYS

Lead	**Jan.**	**192.80**	**190**	**187**	195	**198**	**BULLISH**
Nickel	**Jan.**	**1831.40**	**1750**	**1700**	**1850**	**1900**	**SIDEWAYS**

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