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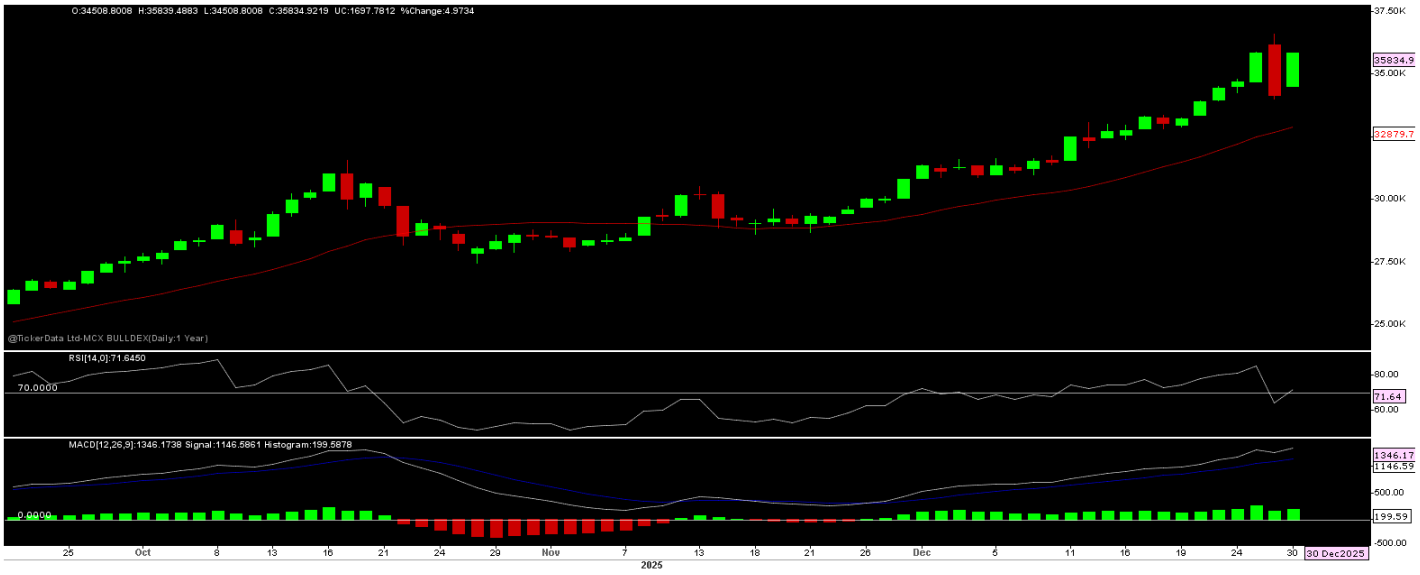
Metal Tech News

Daily Technical Outlook: Metals and Energy Dec 31th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Sharp Gap Up Opening on 30/12/25 and remain on HIGHER side through out the day on lower level buying after price fall sharply previous day on continue safe haven buying after geopolitical tension news added by subdued dollar index and strong fundamentals for Silver with rate cut bet in next year and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 34600-34000-33800-200-32800-600-32100-31600-30800-30400 as long hold, more upside expected towards 36400-36500 in short term. Other side only Sustain below 30400 seen 29800-600-300-28900-500-100-27800-400 in days to come.

Price is trading above short term 13-days SMA and RSI at 72 mark with Downward slope indicates more rook for Upside in the counter. Other side above zero line MACD seen buying support at every fall.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Sharp Gap Up Opening on 30/12/25 and remain on higher side through out the day on lower level buying after subdued dollar index, while expected deficit for few base metals buyout at deep and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 21300-20700-20450-20200-20000-19700, as long hold, more Upside expected towards 21800-22000 in medium term. While on lower side only sustain below 19700 seen 19000-18300-17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 72 marks with Upward slope indicates mix of the view in the counter. Other side above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND

BULLIONS(Rs.)							
Gold M	Jan	133974	133100	132800	134400	135000	SIDEWAYS
Silver M	Feb.	252454	249000	245000	253000	255000	SIDEWAYS

ENERGY

Crude Oil	Jan.	5235	5220	5170	5280	5330	SIDEWAYS
Natural Gas	Jan.	357.90	347	340	367	378	BULLISH

BASE METALS

Copper	Jan.	1337.35	1305.0	1280	1345	1360	SIDEWAYS
Zinc	Jan.	309.0	305.50	303.0	310.0	315.0	SIDEWAYS

Lead	**Jan.**	**183.35**	**180**	**177**	185	**187**	**BULLISH**
Nickel	**Jan.**	**1592.40**	**1500**	**1450**	**1650**	**1700**	**SIDEWAYS**

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