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Metal Tech News

Daily Technical Outlook: Metals and Energy Jan 9th, 2026

Bullion Index



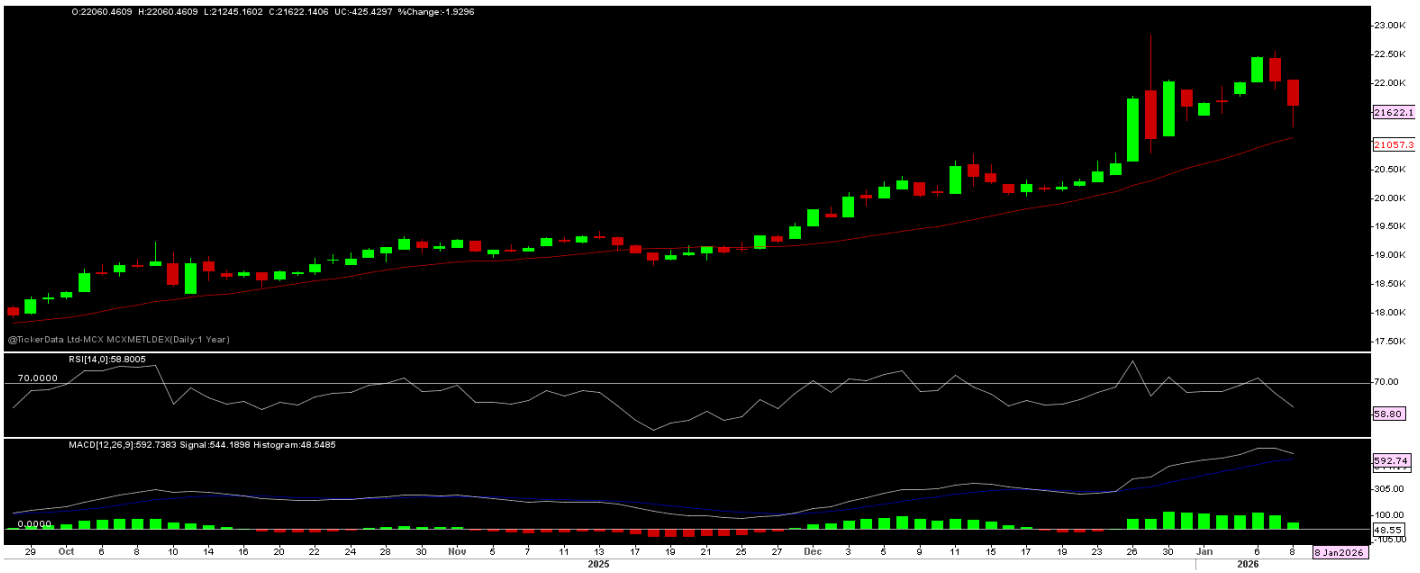
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 8/1/26 and remain on lower side till evening session on profit booking after rally in dollar index towards 1-month peak added by technical long unwinding after price fail to break resistance zone, while in evening some lower level safe haven buying seen on geopolitical concern and FED rate cut bet and which all resulted in index close well below over previous day close.

Now, Index has Support 35300-35000-34800-500-34000-33800-200-32800-600-32100-31600-30800-30400 as long hold, more upside expected towards 36800-37000 in short term. Other side only Sustain below 30400 seen 29800-600-300-28900-500-100-27800-400 in days to come.

Price is trading above short term 13-days SMA and RSI at 62 mark with Flat slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every fall.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Minor gap Down Opening on 8/1/26 and remain on lower side through out the day on profit booking after uptick in dollar index added by weak equity and ahead of China CPI data and which all resulted in index close well below over previous day closing.

Now index has a Support at 21200-20700-20450-20200-20000-19700, as long hold, more Upside expected towards 22800-23000 in medium term. While on lower side only sustain below 19700 seen 19000-18300-17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 59 marks with Downward slope indicates mix of the view in the counter. Other side above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND

BULLIONS(Rs.)							
Gold M	Feb	137683	137100	136500	138000	138500	SIDEWAYS
Silver M	Feb.	245987	243500	239000	248000	253000	SIDEWAYS

ENERGY

Crude Oil	Jan.	5163	5110	5050	5180	5250	BEARISH
Natural Gas	Jan.	306.70	300	293	315	328	BEARISH

BASE METALS

Copper	Jan.	1270.20	1250.0	1230	1285	1300	BEARISH
Zinc	Jan.	307.35	304.0	300.0	310.0	313.50	SIDEWAYS

Lead	**Jan.**	**190.95**	**190**	**187**	195	**198**	**BULLISH**
Nickel	**Jan.**	**1726.50**	**1700**	**1650**	**1800**	**1850**	**SIDEWAYS**

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