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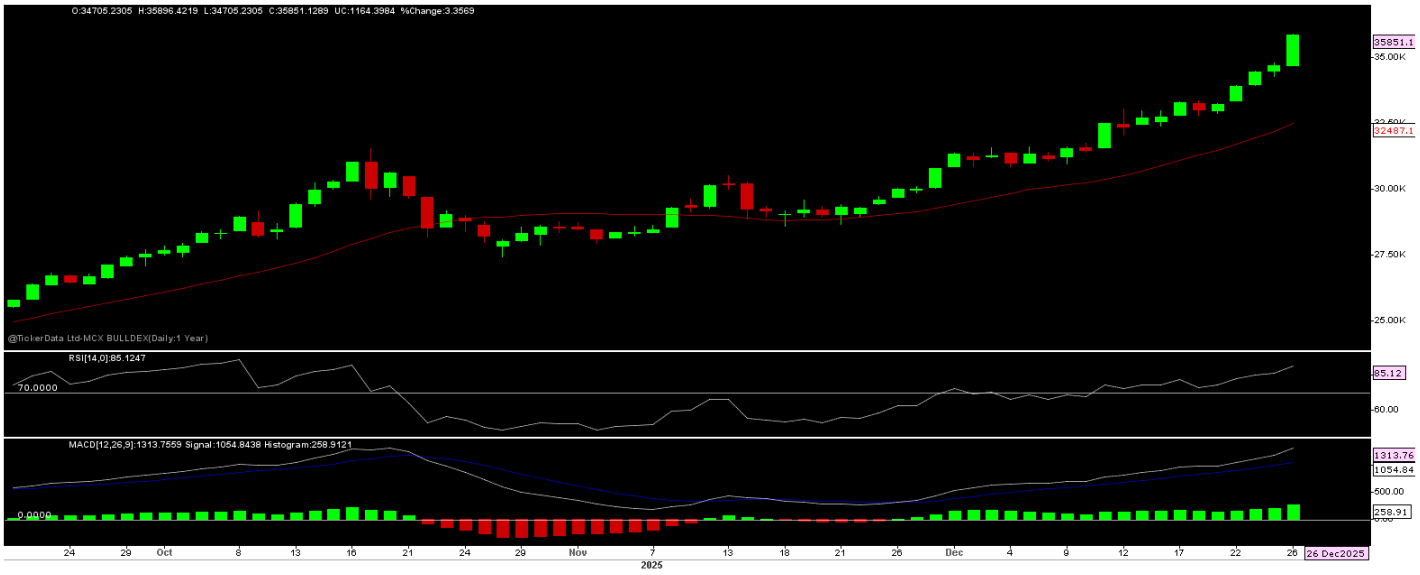
# Metal Tech News

**Daily Technical Outlook: Metals and Energy  Dec 29th, 2025**

## Bullion Index



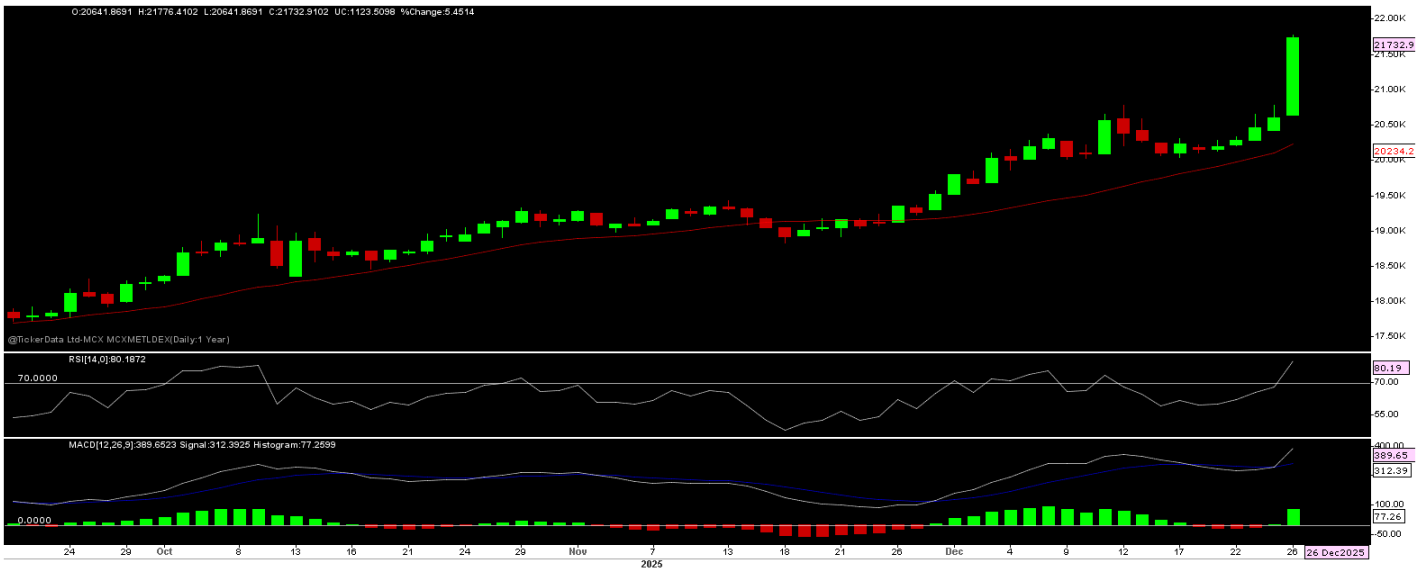

Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Sharp Gap Up Opening on 26/12/25 and remain on sideways to higher side through out the day thanks to both Gold & Silver hit fresh record high on FED rate cut bet & continue to safe haven buying, while fall in dollar index towards 2-month low and short covering ahead of thin year end holiday trade skyrocket silver prices and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 35100-34700-200-33800-200-32800-600-32100-31600-30800-30400 as long hold, more upside expected towards 36400-36500 in short term. Other side only Sustain below 30400 seen 29800-600-300-28900-500-100-27800-400 in days to come.

Price is trading above short term 13-days SMA and RSI at 85 mark with Upward slope indicates more rook for Upside in the counter. Other side above zero line MACD seen buying support at every fall.

## Metals Index




Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Sharp Gap Up Opening on 26/12/25 and remain on higher side through out the day thanks to Copper which skyrocket on strong demand supply mismatch fundamentals added by fall in dollar index makes base metals buyout whole day in absence of clue from LME which remain shut and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 21000-20450-20200-20000-19700, as long hold, more Upside expected towards 21800-22000 in medium term. While on lower side only sustain below 19700 seen 19000-18300-17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 80 marks with Upward slope indicates mix of the view in the counter. Other side above zero line MACD indicates more buying seen at every dip in the counter.

## Technical Levels

| Commodity | Contract Month | CLOSE | S1 | S2 | R1 | R2 | TREND |
|---|---|---|---|---|---|---|---|

| BULLIONS(Rs.) | | | | | | | |
|---|---|---|---|---|---|---|---|
| Gold M | Jan | 137789 | 137050 | 136300 | 138300 | 139000 | BULLISH |
| Silver M | Feb. | 240362 | 238000 | 235500 | 242500 | 245000 | BULLISH |

## ENERGY

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Crude Oil | Jan. | 5182 | 5120 | 5050 | 5250 | 5320 | SIDEWAYS |
| Natural Gas | Jan. | 352.50 | 343 | 335 | 358 | 370 | BULLISH |

## BASE METALS

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Copper | Dec. | 1259.30 | 1240.0 | 1220 | 1280 | 1300 | BULLISH |
| Zinc | Dec. | 311.65 | 308.50 | 305.0 | 312.0 | 315.0 | SIDEWAYS |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Lead** | **Dec.** | **183.10** | **180** | **177** | 185 | **187** | **BULLISH** |
| **Nickel** | **Dec.** | **1529.70** | **1450** | **1400** | **1550** | **1600** | **SIDEWAYS** |

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