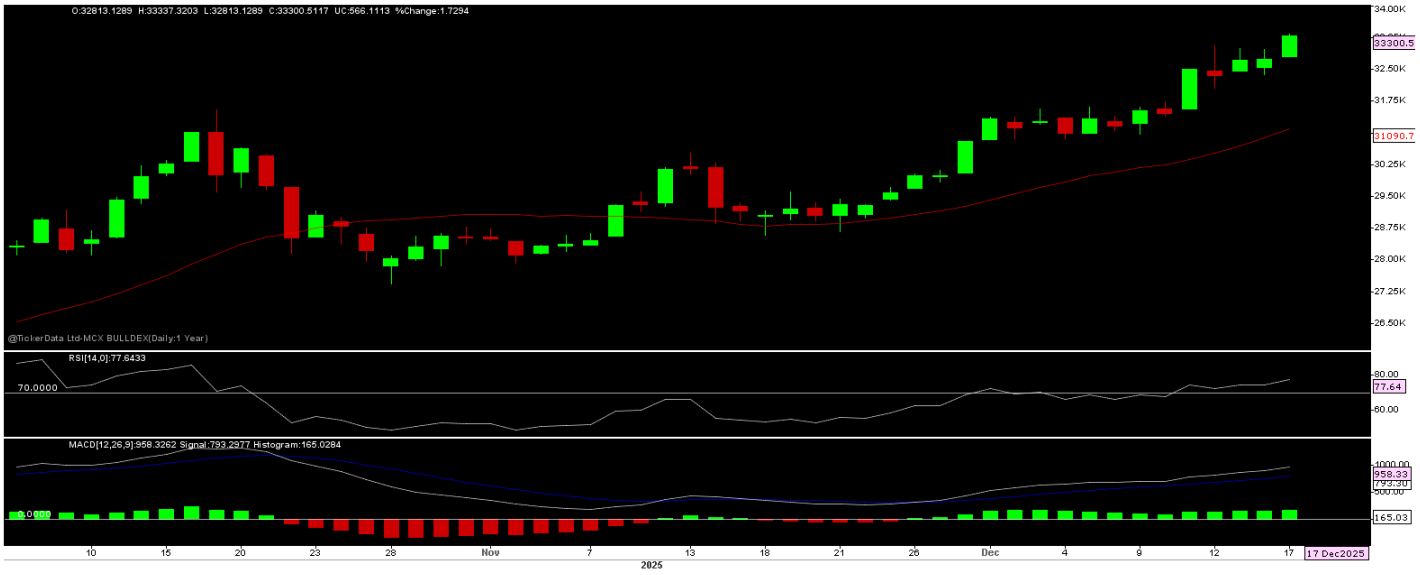
Metal Tech News

Daily Technical Outlook: Metals and Energy Dec 18th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Up Opening on 17/12/25 and remain on sideways to higher side through out the day to hit all time exchange high, thanks to Silver which rally more than 4% on strong fundamentals while bullion seen buying from continue to bet on FED rate cut, safe haven buying and technical break out makes bullion attractive at every fall and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 32600-32100-31600-30800-30400 as long hold, more upside expected towards 33800-34000 in short term. Other side only Sustain below 30400 seen 29800-600-300-28900-500-100-27800-400 in days to come.

Price is trading above short term 13-days SMA and RSI at 78 mark with Upward slope indicates more rook for Upside in the counter. Other side above zero line MACD seen buying support at every fall.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Up Opening on 17/12/25 and remain on sideways to higher side through out the day on lower level buying and strong fundamentals for Copper & Zinc added by technical support zone offer short covering and which all resulted in index close well above over previous day closing.

Now index has a Support at 20000-19700, as long hold, more Upside expected towards 20800-21000 in medium term. While on lower side only sustain below 19700 seen 19000-18300-17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 62 marks with Upward slope indicates mix of the view in the counter. Other side above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND

BULLIONS(Rs.)							
Gold M	Jan	133115	132500	132000	133650	134200	BULLISH
Silver M	Feb.	207890	205500	203000	208200	210000	BULLISH

ENERGY

Crude Oil	Dec.	5081	5020	4960	5150	5210	BEARISH
Natural Gas	Dec.	362.90	350	342	367	375	BEARISH

BASE METALS

Copper	Dec.	1113.35	1095.0	1080	1120	1135	BULLISH
Zinc	Dec.	304.25	301.0	298.0	306.50	309.0	SIDEWAYS

Lead	**Dec.**	**180.65**	**180**	**177**	183	**185**	**BULLISH**
Nickel	**Dec.**	**1295.90**	**1300**	**1250**	**1400**	**1450**	**SIDEWAYS**

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