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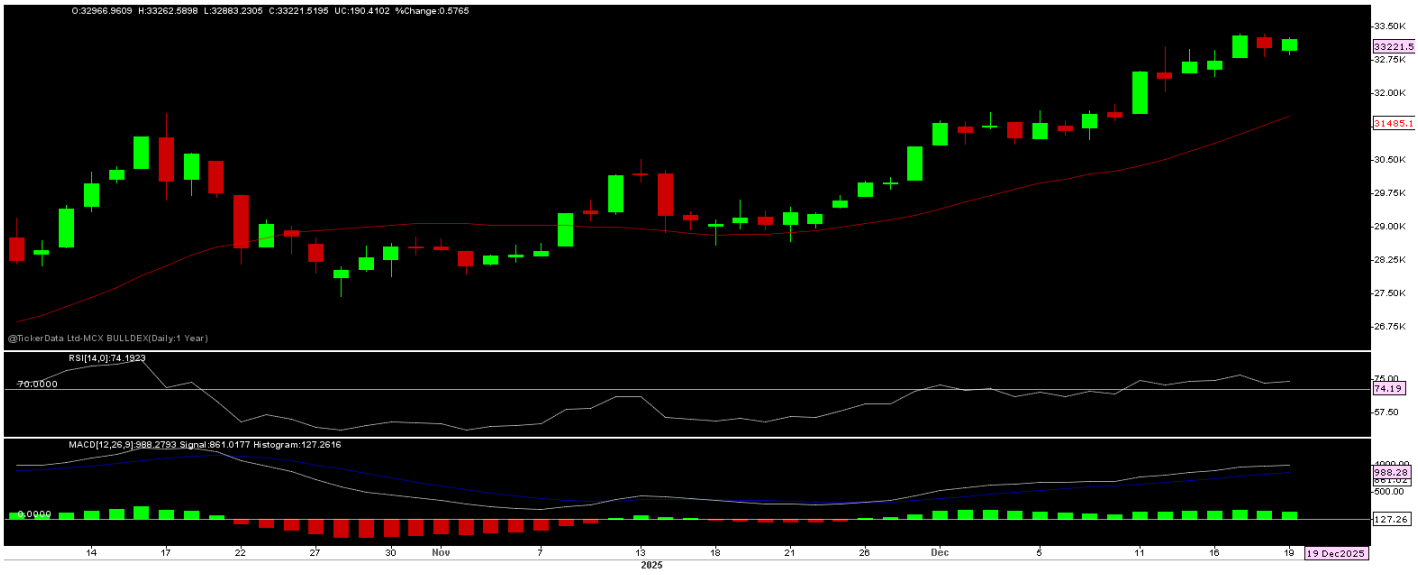
Metal Tech News

Daily Technical Outlook: Metals and Energy Dec 22th, 2025

Bullion Index



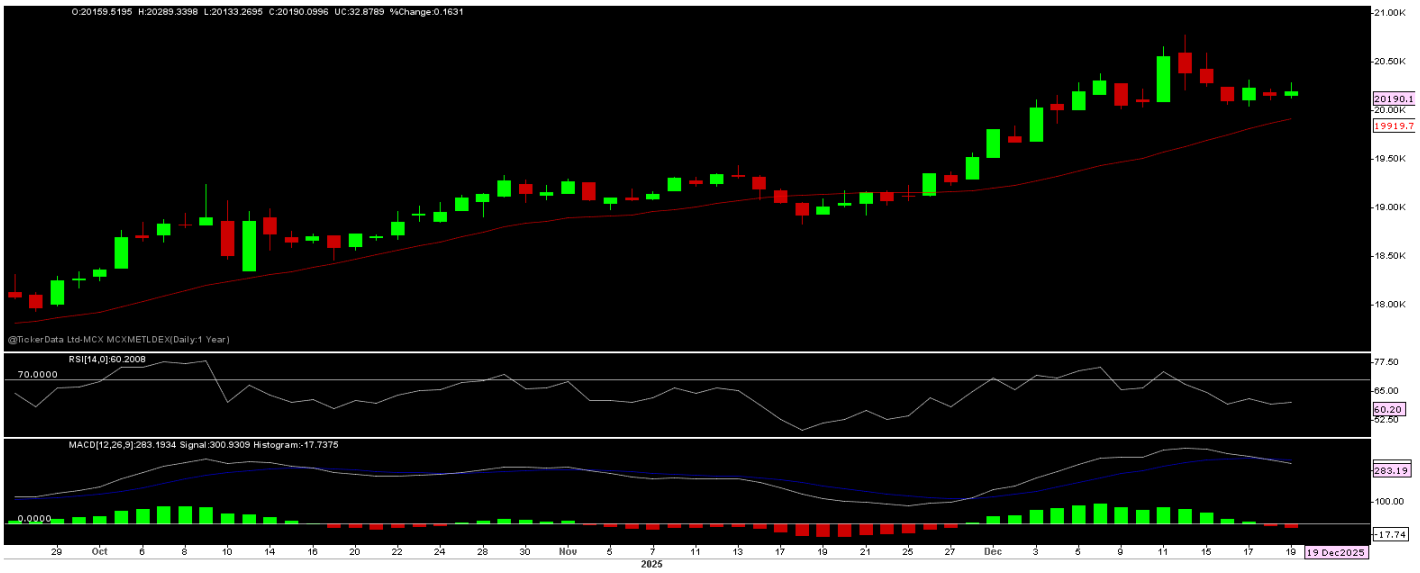
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 19/12/25 and remain on sideways to lower side till evening session on profit booking after rebound in dollar index, while in evening lower level buying seen in expectations of FED rate cut and strong fundamentals for Silver which hit fresh all time high fuel bullion index and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 32800-600-32100-31600-30800-30400 as long hold, more upside expected towards 33800-34000 in short term. Other side only Sustain below 30400 seen 29800-600-300-28900-500-100-27800-400 in days to come.

Price is trading above short term 13-days SMA and RSI at 76 mark with Upward slope indicates more rook for Upside in the counter. Other side above zero line MACD seen buying support at every fall.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 19/12/25 and remain on higher side till evening session on lower level buying & strong fundamentals, but in evening fall sharply after recovery in dollar index prompt profit booking after price fail to break technical resistance zone and which all resulted in index close almost Flat over previous day closing.

Now index has a Support at 20000-19700, as long hold, more Upside expected towards 20800-21000 in medium term. While on lower side only sustain below 19700 seen 19000-18300-17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 60 marks with Upward slope indicates mix of the view in the counter. Other side above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND

BULLIONS(Rs.)							
Gold M	Jan	132427	131800	131400	132800	133650	BULLISH
Silver M	Feb.	208869	206500	204500	209200	210500	BULLISH

ENERGY

Crude Oil	Jan.	5105	5025	4970	5120	5180	BEARISH
Natural Gas	Dec.	356.90	350	343	367	375	BEARISH

BASE METALS

Copper	Dec.	1114.85	1105.0	1095	1120	1135	BULLISH
Zinc	Dec.	301.40	300.0	298.0	304.50	306.50	SIDEWAYS

Lead	**Dec.**	**181.80**	**180**	**177**	183	**185**	**BULLISH**
Nickel	**Dec.**	**1327.50**	**1300**	**1250**	**1400**	**1450**	**SIDEWAYS**

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