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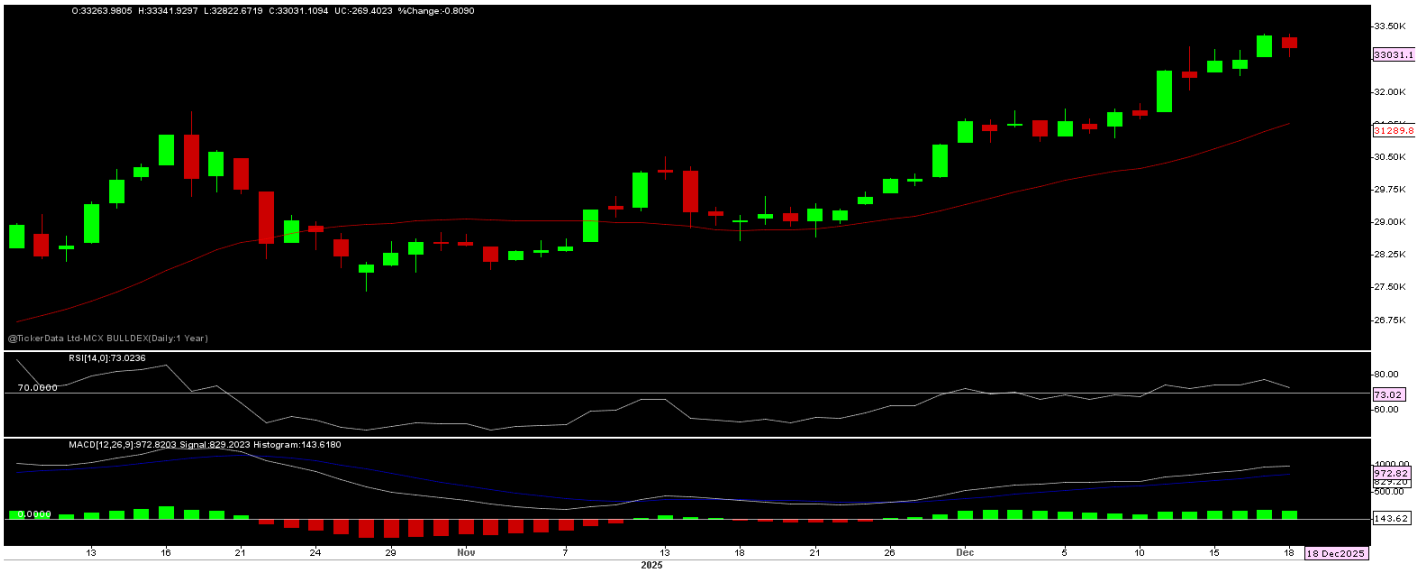
Metal Tech News

Daily Technical Outlook: Metals and Energy Dec 19th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 18/12/25 and remain on sideways to lower side till evening session on profit booking after some rebound in dollar index, while in evening after U.S CPI data which below expectations fuel rate cut bet again and fall in dollar index buyout bullion but pair some gain on long unwinding ahead of holiday season and which all resulted in index close well below over previous day close.

Now, Index has Support 32600-32100-31600-30800-30400 as long hold, more upside expected towards 33800-34000 in short term. Other side only Sustain below 30400 seen 29800-600-300-28900-500-100-27800-400 in days to come.

Price is trading above short term 13-days SMA and RSI at 73 mark with Upward slope indicates more rook for Upside in the counter. Other side above zero line MACD seen buying support at every fall.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 18/12/25 and remain on sideways to lower side through out the day on rebound in dollar index and demand concern after lower than expected economic data from China, while down side limited on strong fundamentals for few of base metals and which all resulted in index close well below over previous day closing.

Now index has a Support at 20000-19700, as long hold, more Upside expected towards 20800-21000 in medium term. While on lower side only sustain below 19700 seen 19000-18300-17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 60 marks with Upward slope indicates mix of the view in the counter. Other side above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND

BULLIONS(Rs.)							
Gold M	Jan	132684	132000	131400	133650	134200	BULLISH
Silver M	Feb.	204264	202200	199500	207000	208200	BULLISH

ENERGY

Crude Oil	Jan.	5114	5070	5030	5180	5250	BEARISH
Natural Gas	Dec.	356.20	350	342	367	375	BEARISH

BASE METALS

Copper	Dec.	1111.70	1095.0	1080	1120	1135	BULLISH
Zinc	Dec.	302.45	301.0	298.0	304.50	306.50	SIDEWAYS

Lead	**Dec.**	**181.40**	**180**	**177**	183	**185**	**BULLISH**
Nickel	**Dec.**	**1328.70**	**1300**	**1250**	**1400**	**1450**	**SIDEWAYS**

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