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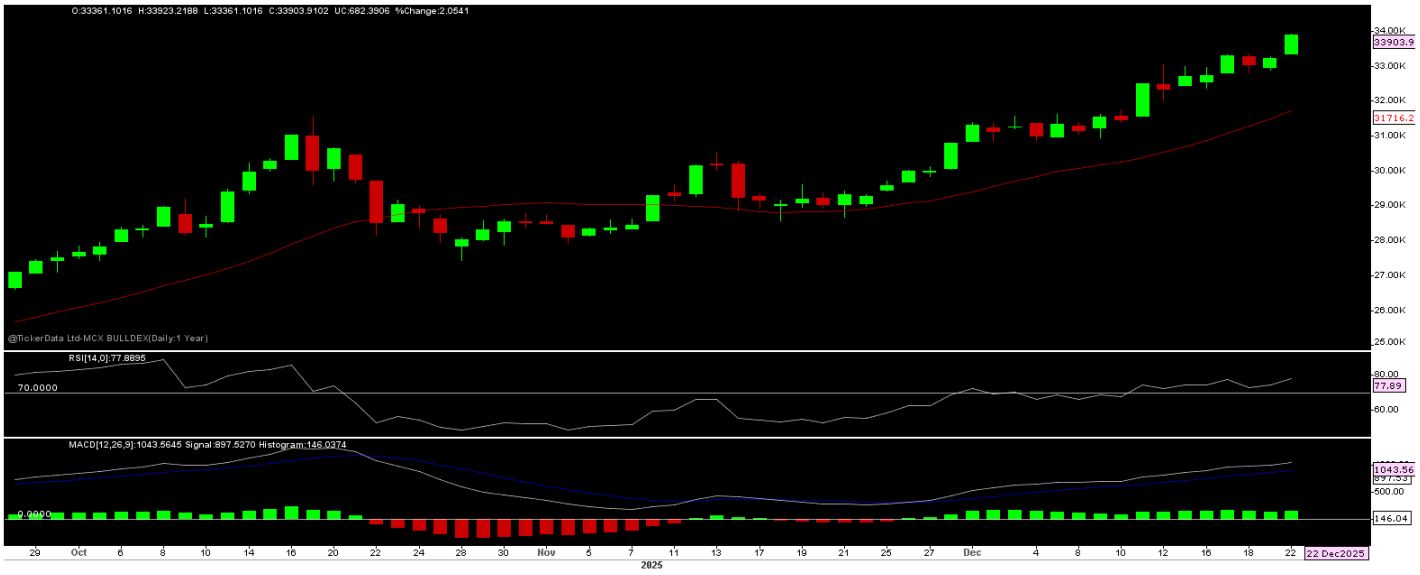
Metal Tech News

Daily Technical Outlook: Metals and Energy Dec 23th, 2025

Bullion Index



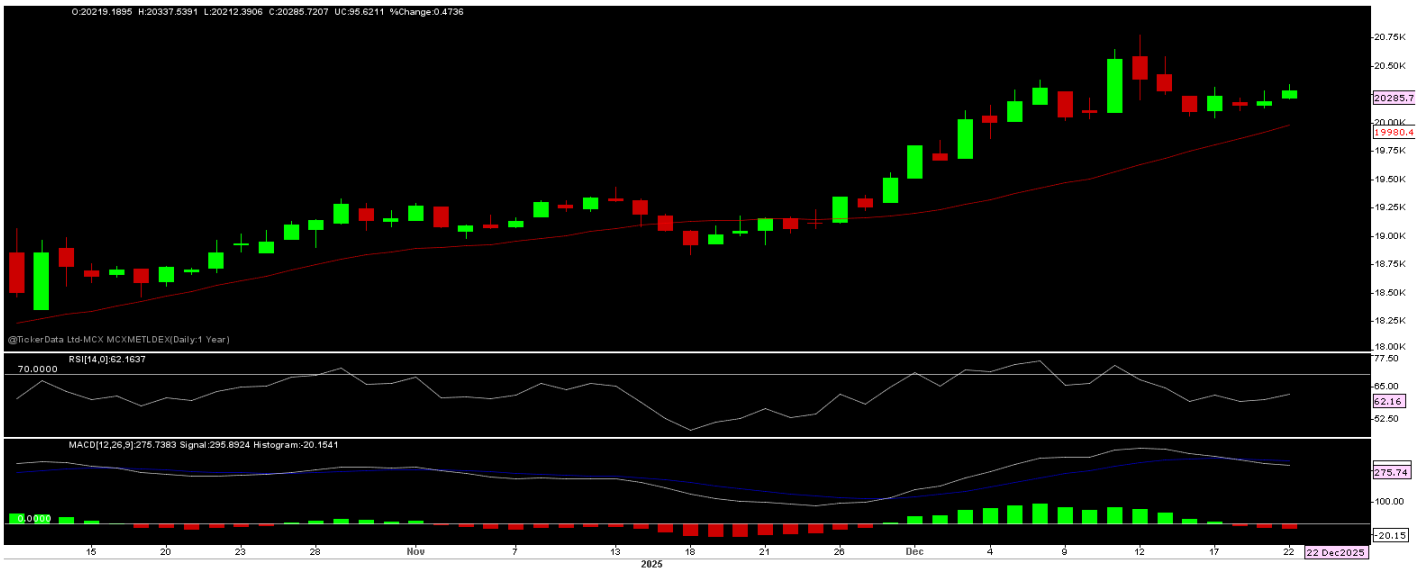
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Up Opening on 22/12/25 and remain on sideways to higher side through out the day as Gold & Silver both hit fresh all time high on FED rate cut bet & continue to safe haven buying in subdued dollar index and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 33200-32800-600-32100-31600-30800-30400 as long hold, more upside expected towards 34400-34500 in short term. Other side only Sustain below 30400 seen 29800-600-300-28900-500-100-27800-400 in days to come.

Price is trading above short term 13-days SMA and RSI at 78 mark with Upward slope indicates more rook for Upside in the counter. Other side above zero line MACD seen buying support at every fall.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Up Opening on 22/12/25 and remain on higher side through out the day on technical buying & after China kept unchanged its key landing rates while strong fundamentals offer buying opportunity at every fall and which all resulted in index close well above over previous day closing.

Now index has a Support at 20200-20000-19700, as long hold, more Upside expected towards 20800-21000 in medium term. While on lower side only sustain below 19700 seen 19000-18300-17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 62 marks with Upward slope indicates mix of the view in the counter. Other side above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							

Gold M	Jan	134638	134000	133200	134700	135300	BULLISH
Silver M	Feb.	213601	212500	210000	214500	216000	BULLISH

ENERGY

Crude Oil	Jan.	5223	5160	5000	5250	5320	SIDEWAYS
Natural Gas	Dec.	352.20	340	332	362	372	BEARISH

BASE METALS

Copper	Dec.	1121.65	1115.0	1105	1125	1135	BULLISH
Zinc	Dec.	302.75	300.0	298.0	304.50	306.50	SIDEWAYS
Lead	Dec.	181.80	180	177	183	185	BULLISH

Nickel	**Dec.**	**1373.50**	**1300**	**1250**	**1400**	**1450**	**SIDEWAYS**

Technical Research Analyst

Vibhu Ratandhara

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: https://www.bonanzaonline.com

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| CDSL: a) 120 33500 |

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