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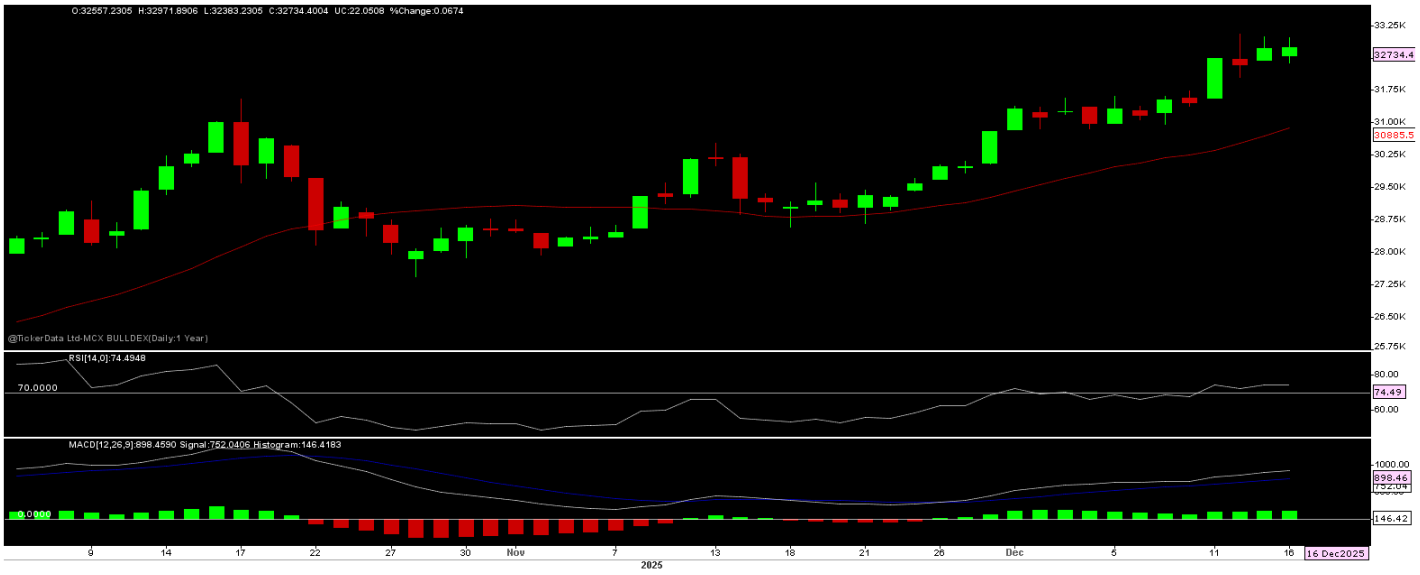
Metal Tech News

Daily Technical Outlook: Metals and Energy Dec 17th, 2025

Bullion Index



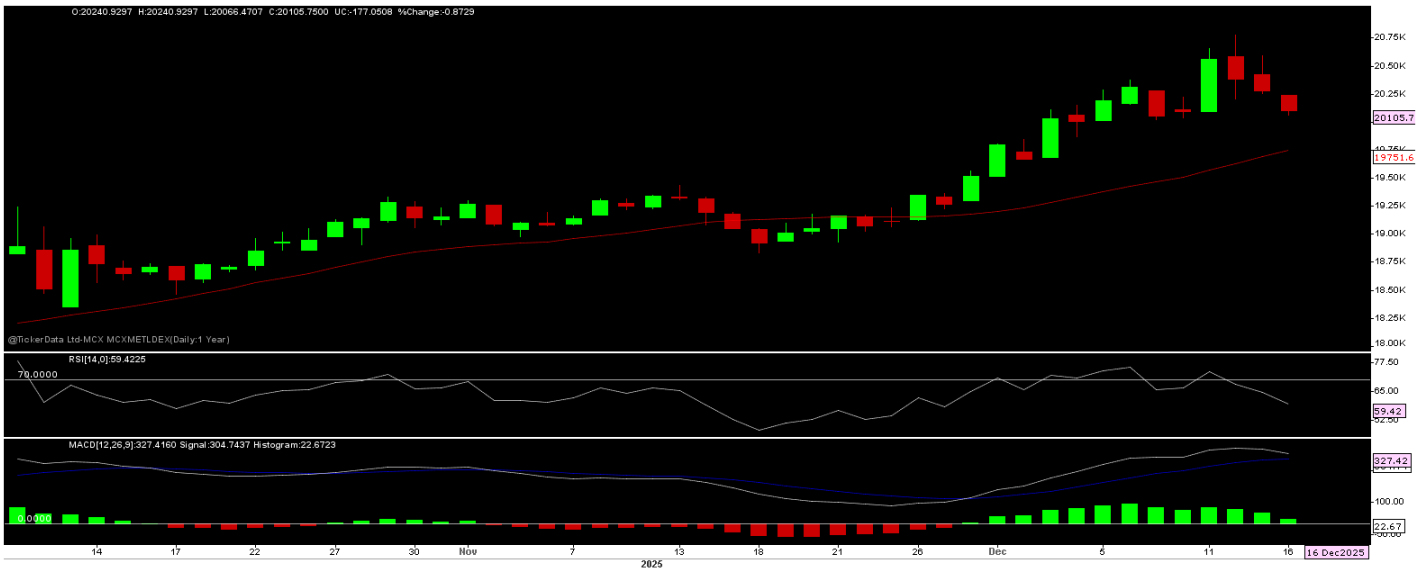
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Down Opening on 16/12/25 and remain on sideways to higher side till evening session on fall in dollar index, continue to bet on FED rate cut and safe haven buying makes bullion attractive at every fall, however in evening some profit booking seen after U.S job data as well Retail sales but at end remain on range bound and which all resulted in index close almost Flat over previous day close.

Now, Index has Support 32100-31600-30800-30400 as long hold, more upside expected towards 33200-33500 in short term. Other side only Sustain below 30400 seen 29800-600-300-28900-500-100-27800-400 in days to come.

Price is trading above short term 13-days SMA and RSI at 74 mark with Upward slope indicates more rook for Upside in the counter. Other side above zero line MACD seen buying support at every fall.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 16/12/25 and remain on sideways to lower side through out the day on continue long unwinding after weaker than expected economic data from top metal consumer China and after U.S Retail sales data unexpected flat, while down side support seen from weakness in dollar index & strong fundamentals and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 20000-19700, as long hold, more Upside expected towards 20800-21000 in medium term. While on lower side only sustain below 19700 seen 19000-18300-17500-17300 again in days to come.

Price is trading above short term 13 SMA while RSI at 59 marks with Upward slope indicates mix of the view in the counter. Other side above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND

BULLIONS(Rs.)							
Gold M	Jan	132627	131900	131500	133400	134000	BULLISH
Silver M	Feb.	198400	199600	195000	200000	201500	BULLISH

ENERGY

Crude Oil	Dec.	5071	5000	4960	5150	5210	BEARISH
Natural Gas	Dec.	356.0	350	342	357	370	BEARISH

BASE METALS

Copper	Dec.	1105.90	1095.0	1080	1115	1125	BULLISH
Zinc	Dec.	302.95	302.0	300.0	306.0	309.0	SIDEWAYS

Lead	**Dec.**	**181.15**	**180**	**177**	183	**185**	**BULLISH**
Nickel	**Dec.**	**1296.0**	**1300**	**1250**	**1400**	**1450**	**SIDEWAYS**

Technical Research Analyst

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