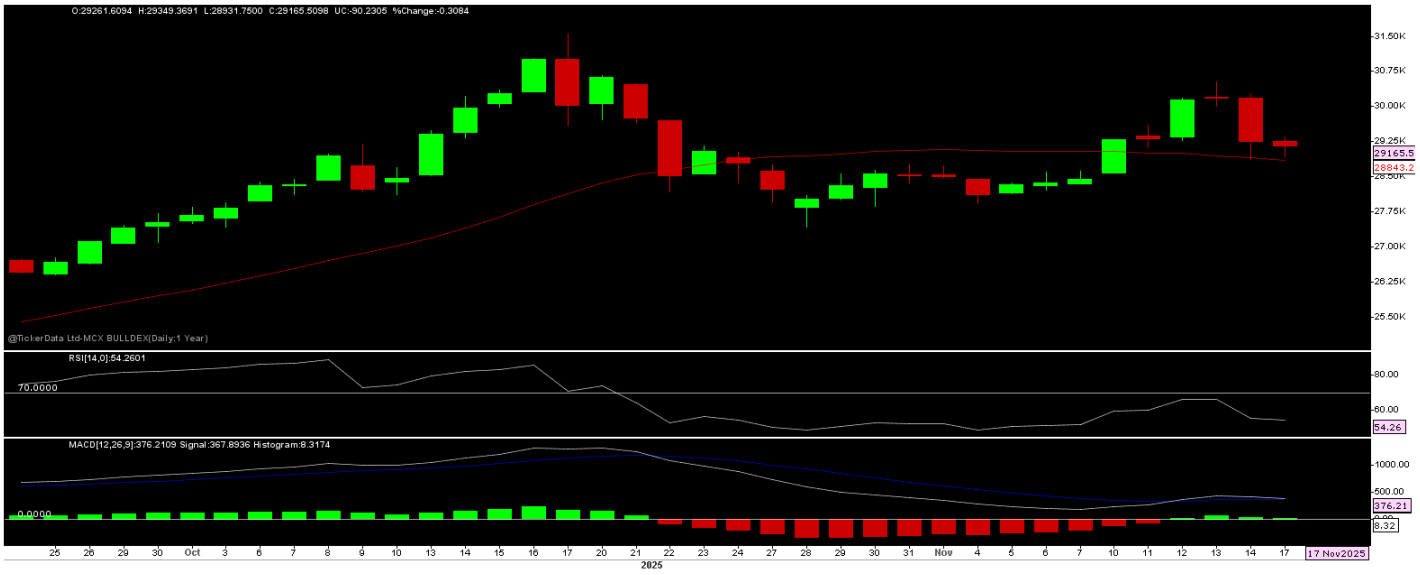
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Metal Tech News

Daily Technical Outlook: Metals and Energy Nov 18th, 2025

Bullion Index



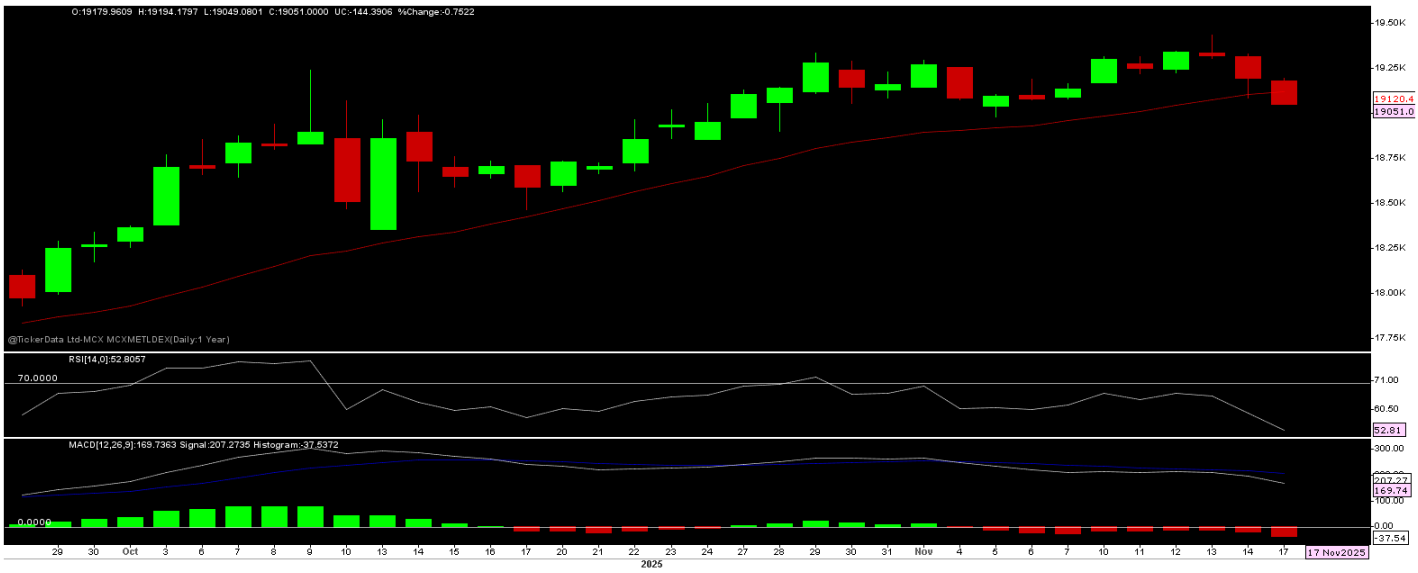
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 17/11/25 and remain sideways to lower side through out the day with tight trading range due to rebound in dollar index and sell off in broader market makes bullion long unwinding with technical resistance cap upside and which all resulted in index close almost Flat over previous day close.

Now, Index has Support 28900-28500-100-27800-400 as long hold, more upside expected towards 30600-31500 in short term. Other side only Sustain below 27400 seen 26500-26300 in days to come.

Price is trading above short term 13-days SMA and RSI at 54 mark with Upside slope indicates more room for upside in the counter. Other side below zero line MACD seen selling pressure at every rally.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Minor Gap Down Opening on 17/11/25 and remain on lower side throughout the day on rebound in dollar index added by weaker than expected economic numbers from top metal consumer China over last week end and technical sell off after price break below key support zone and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 19000-18900-18300, as long hold, more Upside expected towards 19400-19500 in medium term. While on lower side only sustain below 18300 seen 17500-17300 again in days to come.

Price is trading around short term 13 SMA while RSI at 53 marks with Downward slope indicates more room for don side in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							

Gold M	Dec	122789	121700	121000	123700	124200	BEARISH
Silver M	Nov.	156735	155500	154500	158000	159100	SIDEWAYS

ENERGY

Crude Oil	Nov.	5320	5260	5200	5360	5430	SIDEWAYS
Natural Gas	Nov.	395.30	391	387	403	412	BULLISH

BASE METALS

Copper	Nov.	1002.70	1000.0	992	1018	1025	BULLISH
Zinc	Nov.	302.10	301.0	299.0	304.50	306.0	BULLISH
Lead	Nov.	182.25	182	180	187	190	BULLISH

Nickel	**Nov.**	**1351.50**	**1300**	**1250**	**1400**	**1450**	**SIDEWAYS**

Technical Research Analyst

Vibhu Ratandhara

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