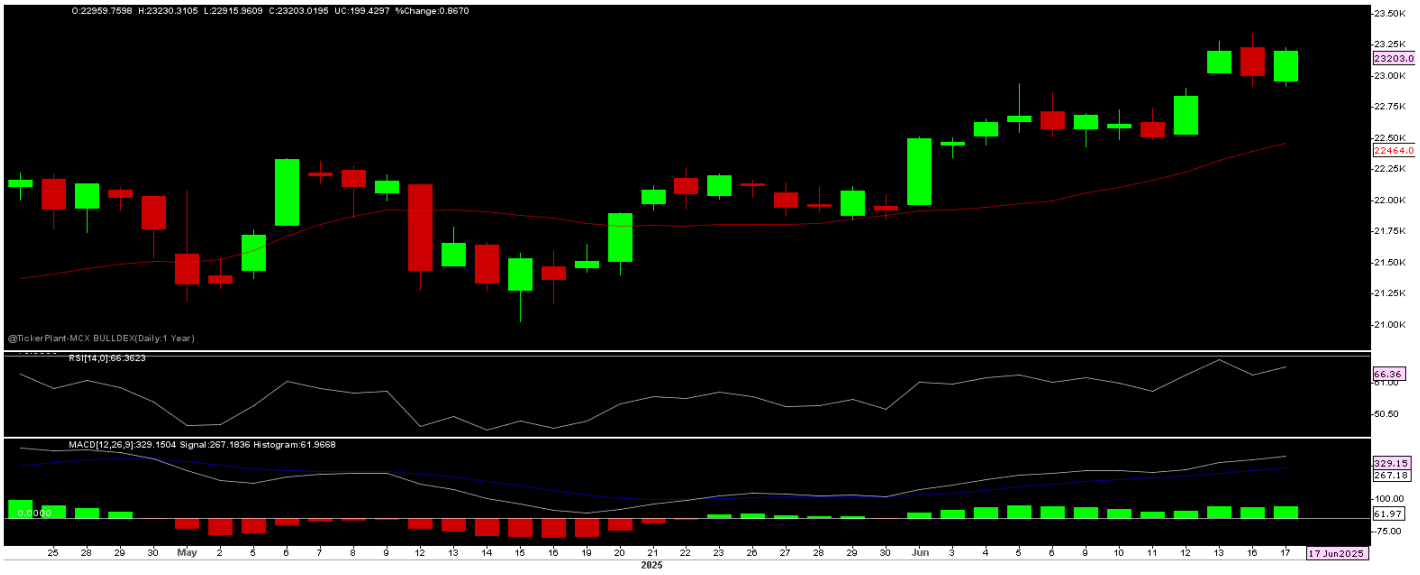
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Metal Tech News

Daily Technical Outlook: Metals and Energy June 18th, 2025

Bullion Index



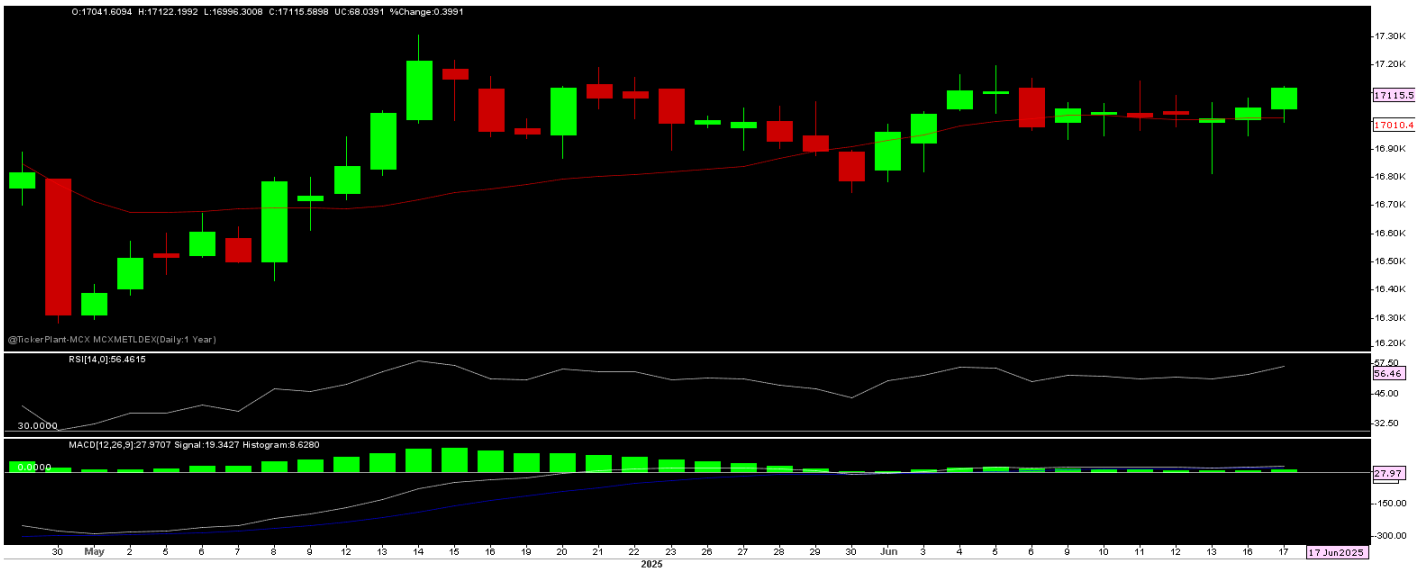
Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 17/6/25 and remain on sideways to higher side through out the day on safe haven buying after ongoing geopolitical tension in middle east added by subdued dollar index and record high Silver prices in domestic future exchange makes buyout bullion index and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 22800-300-100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 66 mark with Upward slope indicates more room for Upside in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 17/6/25 and remain on higher side through out the day due to recovery hope in economy after better than expected China data added by subdued dollar index and technical bounce back from support level and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 16950-16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 56-marks with Flat slope indicates mix of the clue in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	June	98911	98350	98000	99150	99750	BULLISH
Silver M	June.	108607	107500	105700	109000	110000	BULLISH
ENERGY							
Crude Oil	June.	6426	6300	6220	5470	6550	BULLISH
Natural Gas	June.	329.10	321	312	335	343	BULLISH
BASE METALS							
Copper	June.	879.75	874.0	866	883	890	SIDEWAYS

Zinc	**June.**	**252.50**	**248.0**	**245.0**	**255.0**	**258.0**	**SIDEWAYS**
Lead	**June.**	**178.65**	**175**	**173**	180	**182**	**SIDEWAYS**
Nickel	**June.**	**1328.30**	**1300**	**1250**	**1400**	**1450**	**SIDEWAYS**

Technical Research Analyst

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