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Metal Tech News

Daily Technical Outlook: Metals and Energy Mar 14th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 13/3/25 and remain on sideways to higher side through out the day as till evening session price trades in small trading range due to market awaits fresh development on geopolitical as well trade war news, while in evening after fall in dollar index in expectations of FED likely to cut rate faster then expected earlier and price in 25 basis point cut in June meeting added by safe haven buying with technical break out support bullion prices sharply after Silver in domestic future exchange cross 1 lakh mark and Gold also at new all time high on consecutive 2nd day and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 20700-550-400-300-100-19900-19600 as long hold, more upside expected towards 21400-21500 in short term. Other side only Sustain below 19600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading above short term 13-days SMA and RSI at 68 mark with Upper slope indicates more room for Upside in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 13/3/25 and remain on lower side till evening session on profit booking after last 2-days gain while in evening after fall in dollar index and continue to lower level buying after tariff on all Steel & Aluminum imports in US kick off from Wednesday, makes base metals complex buyout and which all resulted in index close near days high and almost flat over previous day closing.

Now index has a Support at 18350-100-17850-700-500-300-150, as long hold, more Upside expected towards 18900-19000 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading above short term 13 SMA while RSI at 66-marks with upper slope indicates more room for upside in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	87694	87200	86900	87800	88100	BULLISH
Silver M	April.	100449	99500	98600	101300	102500	BULLISH
ENERGY							
Crude Oil	Mar.	5794	5760	5680	5920	5990	BEARISH
Natural Gas	Mar.	361.80	355	345	367	378	BEARISH
BASE METALS							
Copper	Mar.	898.10	891.0	881	903	912	BULLISH

Zinc	**Mar.**	**278.60**	**275.0**	**271.50**	**280.0**	**282.0**	**BULLISH**
Lead	**Mar.**	**183.40**	**180**	**178**	184	**186**	**SIDEWAYS**
Nickel	**Mar.**	**1457.80**	**1400**	**1350**	**1500**	**1550**	**SIDEWAYS**

Technical Research Analyst

Vibhu Ratandhara

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