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Metal Tech News

Daily Technical Outlook: Metals and Energy Mar 5th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 4/3/25 and remain on higher side through out the day thanks to fall in dollar index towards fresh 3-monht low intra day and continue to safe haven buying after ongoing trade war and uncertainty about reciprocal tariff from US makes investors land towards bullion, despite likely ease in geopolitical tension and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 20300-100-19900-19600 as long hold, more upside expected towards 20600-20700 in short term. Other side only Sustain below 19600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading around short term 13-days SMA and RSI at 59 mark with Sideways slope indicates mix of the view in the counter. Other side above zero line MACD seen support prices at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Gap Down Opening on 4/3/25 and remain on sideways to lower side through out the day as double down tariff impose by US over China starting from Tuesday pressure demand for base metals at world largest consumer while expectations of more stimulus from China this week end meeting and fall in dollar index offer some support in evening session but fail to hold gains and which all resulted in index close marginally below over previous day closing.

Now index has a Support at 17700-500-300-150, as long hold, more Upside expected towards 18300-18500 in medium term. While on lower side only sustain below 17150 seen 17000 upto 16750 again in days to come.

Price is trading around short term 13 SMA while RSI at 52-marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates support in prices at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	April	86007	85650	85300	86300	86600	BULLISH
Silver M	April.	96261	95400	94600	96800	97600	SIDEWAYS
ENERGY							
Crude Oil	Mar.	5960	5870	5830	6010	6100	BEARISH
Natural Gas	Mar.	387.30	381	371	388	395	BULLISH
BASE METALS							
Copper	Mar.	862.10	857.0	850	869	877	SIDEWAYS

Zinc	**Mar.**	**268.40**	**267.0**	**265.0**	**271.0**	**274.50**	**SIDEWAYS**
Lead	**Mar.**	**180.35**	**178**	**176**	184	**186**	**SIDEWAYS**
Nickel	**Mar.**	**1383.50**	**1300**	**1250**	**1400**	**1450**	**SIDEWAYS**

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