

DETAILED PUBLIC STATEMENT IN TERMS OF REGULATIONS 3(1) AND 4 READ WITH REGULATIONS 13(4), 14(3), AND 15(2) AND SUCH OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (‘ACQUIRER’) along with Mr. Chandir Gobind Gidwani (‘PAC 1’) and Mr. Jaspal Singh Bindra (‘PAC 2’), in their capacity as persons acting in concert with the Acquirer (hereinafter collectively referred to as “Acquirer and PACs”), pursuant to and in compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto.

OSCAR GLOBAL LIMITED

Corporate Identification Number: L51909DL1990PLC041701;
Registered Office: 1/22, Second Floor, Asaf Ali Road, Central Delhi, Delhi- 110002;
Telephone No/Contact No.: 011-9810337978 / +91 9818103500; Email: oscar@oscar-global.com; Website: www.oscarglobal.com

Open Offer for acquisition of up to 18,53,096 (Eighteen Lakh Fifty-Three Thousand and Ninety-Six Only) fully paid-up Equity Shares having face value of ₹10.00/- (Rupees Ten Only) each (‘Offer Shares’) representing *3.63% (Three-Point Six three Percent) of the Emerging Equity and Voting Share Capital of Oscar Global Limited (‘Target Company’ or ‘OGL’) from the Public Shareholders (as defined below), at an offer price of ₹10.00/- (Rupees Ten Only) per Equity Share, by JBCG Advisory Services Private Limited (‘Acquirer’) along with Mr. Chandir Gobind Gidwani (‘PAC 1’) and Mr. Jaspal Singh Bindra (‘PAC 2’), in their capacity as persons acting in concert with the Acquirer (hereinafter collectively referred to as “Acquirer and PACs”), pursuant to and in compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto.

*As per Regulation 7(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (‘SEBI SAST Regulations’), the Open Offer size shall be for at least 26.00% of the Emerging Equity and Voting Share Capital of the Target Company as of the 10th working day from the closure of the tendering period. However, the eligible public shareholding of the Target Company comprises only 3.63% of the Emerging Equity and Voting Share Capital, representing 18,53,096 (Eighteen Lakhs Fifty-Three Thousand and Ninety-Six Only) Equity Shares held by existing Public Shareholders.

This Detailed Public Statement (the ‘DPS’) is being issued by Bonanza Portfolio Limited, the Manager to the Offer (hereinafter referred to as ‘BPL Manager to the Offer’), for and on behalf of the Acquirer and PACs, in compliance with the provisions of Regulations 3(1) and 4 read with Regulations 13(4), 14(3), and 15(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto (hereinafter referred to as ‘SEBI (SAST) Regulations, 2011’) and pursuant to the Public Announcement dated Wednesday, September 23, 2026, sent through email on Wednesday, September 23, 2026 to Securities and Exchange Board of India (‘SEBI’), BSE and the Target Company and was filed with SEBI on Thursday, September 24, 2026 and Corrigendum to Public Announcement dated Saturday, September 26, 2026 sent through email on Saturday, September 26, 2026 to SEBI, BSE and the Target Company and was filed with SEBI on Monday, September 28, 2026, in terms of Regulations 3(1) and 4 read regulation 14(1) and 14(2) of the SEBI (SAST) Regulations, 2011.

For the purposes of this DPS, the following terms shall have the meanings assigned to them below:

- a) ‘Acquirer’ refers to JBCG Advisory Services Private Limited, a private limited company incorporated under the provisions of the Companies Act, 2013 having Corporate Identification Number (CIN) U74110MH2016PTC287730 with its registered Office Address at A-302, 36 Turner Road Building, Opposite Tava Restaurant, Turner Road, Bandra West, Mumbai – 400050, Maharashtra, India;
- b) ‘Board of Directors’ means Board of Directors of the Target Company;
- c) ‘CIN’ is the abbreviation for the term Corporate Identification Number issued under the provisions of the Companies Act, 1956/2013 and the rules made thereunder;
- d) ‘Equity Shares’ shall mean 33,00,000 (Thirty-Three Lakh) Equity Shares having a face value of ₹10.00 (Rupees Ten only) each of the Target Company, comprising of:
- 32,83,600 (Thirty-Two Lakh Eighty-Three Thousand Six Hundred) fully paid-up Equity Shares having face value of ₹10.00 (Rupees Ten only) each (‘Fully Paid-Up Equity Shares’); and
 - 16,400 (Sixteen Thousand Four Hundred) Equity Shares having face value of ₹10.00 (Rupees Ten Only) each, paid-up to the extent of ₹5.00 (Rupees Five only) per Share (‘Partly Paid-Up Equity Shares’);
- e) ‘Existing Equity and Voting Share Capital’ means ₹3,30,00,000 (Rupees Three Crore Thirty Lakh Only) Equity Share Capital of the Target Company divided into 33,00,000 (Thirty-Three Lakh) Equity Shares having face value of ₹10.00 (Rupees Ten only) each, comprising 32,83,600 Fully Paid-Up Equity Shares and 16,400 Partly Paid-Up Equity Shares;
- f) ‘Emerging Equity and Voting Share Capital’ shall mean ₹51,01,64,000 (Rupees Fifty-One Crore One Lakh Sixty-Four Thousand only) Equity Share Capital of the Target Company, comprising 5,10,16,400 (Five Crore Ten Lakh Sixteen Thousand Four Hundred) Equity Shares of face value of ₹10.00 (Rupees Ten only) each, including 32,83,600 (Thirty-Two Lakh Eighty-Three Thousand Six Hundred) fully paid-up Equity Shares and 16,400 (Sixteen Thousand Four Hundred) partly paid-up Equity Shares existing as on the date of this Detailed Public Statement, together with 4,77,16,400 (Four Crore Seventy-Seven Lakh Sixteen Thousand Four Hundred) Equity Shares proposed to be issued and allotted pursuant to the Preferential Issue, at an issue price of ₹10.00 (Rupees Ten only) per Equity Share, out of which 3,45,10,000 (Three Crore Forty-Five Lakh Ten Thousand) Equity Shares are proposed to be issued pursuant to the Share Swap Transaction and 1,32,06,400 (One Crore Thirty-Two Lakh Six Thousand Four Hundred) Equity Shares are proposed to be issued for cash, as approved by the Board of Directors of the Target Company at its meeting held on Wednesday, September 23, 2026. The 16,400 (Sixteen Thousand Four Hundred) partly paid-up Equity Shares have been considered for determining the Emerging Equity and Voting Share Capital and for calculating the size of the Open Offer.
- g) ‘Existing Promoters’ shall mean all the Existing Promoters of the Target Company namely Mr. Gopal Bhatler, and Gopal Bhatler HUF who have been classified and disclosed as Promoters in the shareholding pattern filed by the Target Company with BSE for the quarter ended June 30, 2026 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, immediately prior to the date of the Public Announcement;
- h) ‘Identified Date’ means the date falling on the 10th Working Day prior to the commencement of the Tendering Period for the Offer, for the purposes of determining the Public Shareholders to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) who own Equity Shares are eligible to participate in this Offer at any time before the expiry of the Tendering Period, except the parties to the underlying transactions pursuant to the Share Purchase Agreement (‘SPA’) and Share Swap and Subscription Agreement (‘SSSA’), as applicable, who are not eligible to participate in the Offer in respect of the Equity Shares subject to such underlying transactions;

- i) ‘Preferential Issue of Equity Shares for Consideration other than Cash/ Share Swap Transaction’ shall mean the proposed preferential issue and allotment of 3,45,10,000 (Three Crore Forty-Five Lakh Ten Thousand) Equity Shares of face value of ₹10.00 (Rupees Ten only) each of the Target Company, at an issue price of ₹10.00 (Rupees Ten only) per Equity Share, to the Acquirer, as consideration for the acquisition by the Acquirer of 3,45,10,000 (Three Crore Forty-Five Lakh Ten Thousand) Equity Shares of Calculus Travel Ventures Private Limited (‘CTVPL’), pursuant to a share swap transaction on a 1:1 share swap ratio, whereby 1(One) Equity Share of the Target Company shall be issued and allotted to the Acquirer for every 1(One) Equity Share of CTVPL transferred by the Acquirer to the Target Company, in accordance with the terms and conditions of the Share Swap and Subscription Agreement dated Wednesday, September 23, 2026 (‘SSSA’);
- j) ‘PAN’ is the abbreviation for Permanent Account Number allotted under the Income Tax Act, 1961;
- k) ‘Persons Acting in Concert’ or ‘PACs’ shall mean Mr. Chandir Gobind Gidwani (‘PAC 1’) and Mr. Jaspal Singh Bindra (‘PAC 2’) collectively referred to as (‘PACs’);

- l) ‘Promoter Sellers/Sellers/Selling Shareholders’ shall mean Promoter Sellers, namely Mr. Gopal Bhatler (‘Seller 1’) and Gopal Bhatler HUF (‘Seller 2’);
- m) ‘Proposed Preferential Issue’ shall collectively mean the proposed issue of 4,77,16,400 (Four Crore Seventy-Seven Lakh Sixteen Thousand Four Hundred) Equity Shares having a face value of ₹10.00 (Rupees Ten only) each, at an issue price of ₹10.00 (Rupees Ten only) per Equity Share, aggregating to ₹47,71,64,000 (Rupees Forty-Seven Crore Seventy-One Lakh Sixty-Four Thousand only), on a preferential basis, as approved by the Board of Directors of the Target Company at its meeting held on Wednesday, September 23, 2026, subject to the approval of the shareholders of the Target Company and such other applicable statutory and regulatory approvals, comprising:

- 3,45,10,000 (Three Crore Forty-Five Lakh Ten Thousand) Equity Shares, having a face value of ₹10.00 (Rupees Ten only) each, to be issued for consideration other than cash, pursuant to a share swap transaction, in consideration of the transfer of 3,45,10,000 (Three Crore Forty-Five Lakh Ten Thousand) Equity Shares of Calculus Travel Ventures Private Limited (‘CTVPL’) to the Target Company; and
 - 1,32,06,400 (One Crore Thirty-Two Lakh Six Thousand Four Hundred) Equity Shares, having a face value of ₹10.00 (Rupees Ten only) each, to be issued for cash consideration aggregating to ₹13,20,64,000 (Rupees Thirteen Crore Twenty Lakh Sixty-Four Thousand only).
- n) ‘Public Shareholders’ shall mean all the Equity Shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, other than the Acquirer and PACs, the Existing Promoters of the Target Company, the parties to the underlying Share Swap and Subscription Agreement (‘SSSA’), the parties to the underlying Share Purchase Agreement (‘SPA’), and the proposed Preferential Allottees.
- o) ‘Sale Shares’ shall mean 14,46,904 (Fourteen Lakh Forty-Six Thousand Nine Hundred Four) fully paid-up Equity Shares of the Target Company, having a face value of ₹10.00 (Rupees Ten only) each, agreed to be sold by the Promoter Sellers to the Acquirer pursuant to the Share Purchase Agreement (‘SPA’).
- p) ‘SEBI’ means the Securities and Exchange Board of India;
- q) ‘SEBI Act’ means Securities and Exchange Board of India Act, 1992, and subsequent amendments thereto.
- r) ‘SEBI (SAST) Regulations, 2011/SEBI (SAST) Regulations’ means the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto;
- s) ‘SEBI (LODR) Regulations, 2015/ SEBI (LODR) Regulations’ means Securities and Exchange Board of India (Listing and Obligation and Disclosure Requirements), 2015, and subsequent amendments thereto;
- t) ‘SEBI (ICDR) Regulations, 2016/ SEBI (ICDR) Regulations’ means Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2016, subsequent amendments thereto;

- u) ‘Share Purchase Agreement’ or ‘SPA’ shall mean the share purchase agreement dated Wednesday, September 23, 2026, executed between the Acquirer and the Selling Shareholders, pursuant to which the Acquirer has agreed to acquire 14,46,904 (Fourteen Lakh Forty-Six Thousand Nine Hundred Four) fully paid-up Equity Shares of the Target Company, having a face value of ₹10.00 (Rupees Ten only) each, representing 43.85% of the Existing Equity and Voting Share Capital and 2.84% (Two Point Eight Four Percent) of the Emerging Equity and Voting Share Capital of the Target Company from the Selling Shareholders at a price of ₹10.00 (Rupees Ten only) per Equity Share, aggregating to a total consideration of ₹1,44,69,040 (Rupees One Crore Forty-Four Lakh Sixty-Nine Thousand Forty only).
- v) ‘Share Swap and Subscription Agreement’ or ‘SSSA’ shall mean the agreement dated Wednesday, September 23, 2026, entered into in relation to the proposed preferential issue and allotment of Equity Shares of the Target Company, pursuant to which JBCG Advisory Services Private Limited (‘Acquirer’) shall, subject to the approval of the Members of the Target Company and such other applicable statutory and regulatory approvals, be allotted 3,45,10,000 (Three Crore Forty-Five Lakh Ten Thousand) Equity Shares of the Target Company, having a face value of ₹10.00 (Rupees Ten only) each, representing 67.54% (Sixty-Seven Point Six-Four Percent) of the Emerging Equity and Voting Share Capital of the Target Company, at an issue price of ₹10.00 (Rupees Ten only) per Equity Share, aggregating to ₹34,51,00,000 (Rupees Thirty-Four Crore Fifty-One Lakh Only), for consideration other than cash pursuant to the Share Swap Transaction, against the transfer of 3,45,10,000 (Three Crore Forty-Five Lakh Ten Thousand) Equity Shares of Calculus Travel Ventures Private Limited (‘CTVPL’) to the Target Company, and 1,32,06,400 (One Crore Thirty-Two Lakh Six Thousand Four Hundred) fully paid-up Equity Shares of the Target Company, having a face value of ₹10.00 (Rupees Ten only) each, shall be allotted to the proposed investors under the public category for cash consideration, at an issue price of ₹10.00 (Rupees Ten only) per Equity Share, aggregating to ₹13,20,64,000 (Rupees Thirteen Crore Twenty Lakh Sixty-Four Thousand only), representing 25.89% (Twenty-Five Point Eight-Nine Percent) of the Emerging Equity and Voting Share Capital of the Target Company, on a preferential basis, subject to the terms and conditions of the SSSA and the requisite statutory and regulatory approvals;

- w) ‘Stock Exchange/BSE’ means BSE Limited being the only Stock Exchange on which the Equity Shares of the Target Company are presently listed;
- x) ‘Transferor Company’ or ‘Selling Company’ or ‘CTVPL’ shall mean Calculus Travel Ventures Private Limited, a private limited company incorporated under the Companies Act, 2013, having Corporate Identification Number (CIN) U74999MH2016PTC311107 and having its registered office at A-302, 36 Turner Road Building, Opposite Tava Restaurant, Turner Road, Bandra West, Mumbai – 400050, Maharashtra, the Equity Shares of which are proposed to be transferred by the Acquirer to the Target Company pursuant to the Share Swap and Subscription Agreement, and which is an entity promoted, controlled and wholly owned by the Acquirer;

- y) ‘Tendering Period’ has the same meaning described to it under the SEBI (SAST) Regulations, 2011;
- z) ‘Working Day’ means any working day of the Securities and Exchange Board of India (Mumbai);

DETAILS OF THE ACQUIRER, PACs, TARGET COMPANY AND OFFER

A. INFORMATION ABOUT THE ACQUIRER AND PACS

A.1 INFORMATION ABOUT THE ACQUIRER - JBCG ADVISORY SERVICES PRIVATE LIMITED

- A.1.1 JBCG Advisory Services Private Limited (‘Acquirer’) is a private limited company bearing CIN U74110MH2016PTC287730, registered under the provisions of the Companies Act, 2013, vide Certificate of Incorporation dated November 17, 2016 issued by the Registrar of Companies, Mumbai, bearing Permanent Account Number ‘AADCJ83021’. There has been no change in the name of the Acquirer since its incorporation.

- A.1.2 The registered office of the Acquirer is situated at A-302, 36 Turner Road Building, Opposite Tava Restaurant, Turner Road, Bandra West, Mumbai – 400050, Maharashtra, India, Contact No.: +91 9323975088 and Email: jbcgadvisoryservices@gmail.com.

- A.1.3 The Acquirer, currently, is engaged in the business of Management Consultancy, Advisory Services and Commodity Trading.

- A.1.4 As on the date of this DPS, none of the securities of the Acquirer are listed on any stock exchange in India or Overseas.

- A.1.5 The Equity Share Capital of the Acquirer as on date is as follows:

Sr. No.	Particulars	No of Equity shares	Aggregate amount of Equity Shares (in ₹)
1	Authorized Equity Share Capital	3,90,10,000 Equity Shares of ₹10.00 each	₹39,01,00,000 (Rupees Thirty-Nine Crore One Lakh Only)
2	Issued, Subscribed and Paid-Up Equity Share Capital	20,000 Equity Shares of ₹10.00 each	₹2,00,000 (Rupees Two Lakh Only)

(Note: The Acquirer also has Authorized Preference Share Capital of ₹1,25,00,00,000 comprising 1,25,00,000 Preference Shares of ₹100/- each, of which 1,21,00,000 0.01% Redeemable Preference Shares of ₹100/- each are Issued, Subscribed and Fully Paid-Up, aggregating ₹1,21,00,00,000).

- A.1.6 As on the date of this Detailed Public Statement, Mr. Chandir Gobind Gidwani and Mr. Jaspal Singh Bindra are the Promoters and Persons in Control of the Acquirer and each holds 10,000 (Ten Thousand) Equity Shares of the Acquirer, representing 50.00% of the equity share capital and voting rights of the Acquirer. Accordingly, they collectively hold 20,000 (Twenty Thousand) Equity Shares, representing 100.00% of the equity share capital and voting rights of the Acquirer. Both Mr. Chandir Gobind Gidwani and Mr. Jaspal Singh Bindra are also Directors on the Board of the Acquirer.

- A.1.7 The extract of the financial information based on the unaudited and provisional financial statements for the quarter ended June 30, 2026 and for the financial years ended March 31, 2026 and audited financial statements for the financial years ended March 31, 2025 and March 31, 2024, are as under:

Particulars	(Amount in Lakh except EPS)			
	Unaudited and Provisional Financial Statements		Audited Financial Statements for the FY ended March 31	
	for the quarter ended June 30, 2026*	for the FY ended March 31, 2026	2025	2024
Total Income (Revenue from Operations + Other Income)	3,078.45	26388.60	30920.49	16059.58
Net Income (Profit after tax)	(2,717.21)	646.75	(869.24)	(719.67)
Earnings per share (EPS) (in ₹)	(0.135)	0.03	(0.04)	(0.04)
Net Worth/ Shareholders’ Fund	(18,150.11)	(15432.89)	(16079.64)	(15210.40)

* As certified by Management of the Company

- A.1.8 The Network of the Acquirer as on June 30, 2026 is ₹-18,045.36 Lakh vide Net Worth Certificate dated September 23, 2026 (UDIN – 261284059MMVKS7638) issued by CA Vishal B. Srivastava (Membership No. 128405), Proprietor at Vishal B. Srivastava & Associates, Chartered Accountants, FRN: 130036W, having office at 5, Shanti Sadan CHS, Opp. IIT Main Gate, Powai, Mumbai – 400076, Mob No. +91 981923321, Email: info@cavbsa.com and Website: www.cavbsa.com.

- A.2 INFORMATION ABOUT THE PACS: PAC 1 - MR. CHANDIR GOBIND GIDWANI AND PAC 2 - MR. JASPAL SINGH BINDRA

- A.2.1 The details of the Persons Acting in Concert (‘PACs’) with the Acquirer, within the meaning of Regulation 2(1)(q)(1) of the SEBI SAST Regulations, in relation to the Offer are set out below:

Name and PAN of PACs	Address	Age	Nationality and Category	Qualification	Experience
Mr. Chandir Gobind Gidwani (PAC 1) PAN: AFXPG0158D	C/O Gobind Gidwani, Vasukamal 13 th Floor, 14 th Road, Bandra West, Mumbai-400050, Maharashtra, India.	62 Years	Indian Individual	Qualified Chartered Accountant	An astute investor with expertise in advisory, commodity trading and investment activities.
Mr. Jaspal Singh Bindra (PAC 2) PAN: AEWPB7762G	2A/2B, Banerjee Apartment, Building No. 91/92, Abdul Gaffar Khan Road, Worli Sea Face, Worli, Mumbai-400030, Maharashtra, India	66 Years	Indian Individual	B.Com (Hons.) graduate from St. Xavier’s College, Mumbai, a Chartered Accountant, and an MBA from XLRI	Over 38 years of experience in Indian and international financial markets.

- A.2.2 The Network of Mr. Chandir Gobind Gidwani (‘PAC 1’) as on June 30, 2026 is ₹468.40 Crore (Rupees Four Hundred Sixty-Eight Crore Forty Lakh Only) as certified vide Net Worth Certificate dated September 23, 2026 (UDIN 26128405TIEQM4786) issued by CA Vishal B. Srivastava (Membership No. 128405), Proprietor at Vishal B. Srivastava & Associates, Chartered Accountants, FRN: 130036W, having office at 5, Shanti Sadan CHS, Opp. IIT Main Gate, Powai, Mumbai – 400076, Maharashtra, Mob No. +91 9819233211 and Email: info@cavbsa.com.

- A.2.3 The Network of Mr. Jaspal Singh Bindra (‘PAC 2’) as on June 30, 2026 is ₹139.00 Crore (Rupees One Hundred Thirty-Nine Crore Only) as certified vide Net Worth Certificate dated September 23, 2026 (UDIN 26059991GGYKYI4979) issued by CA Pankaj Kumar Goyal (Membership No. 059991), Partner at V Goyal & Associates, Chartered Accountants, FRN: 312136E, having office at CFB-02, 1st Floor, Shipilagan, LB-01, Salt Lake, Sector-3, Kolkata – 700106, Contact No: +91 983004416/+91 9331004945 and Email: vgyalasassociates@gmail.com.

- A.3 UNDERTAKINGS / CONFIRMATION BY THE ACQUIRER AND PACs

- A.3.1 The Acquirer and the PACs are associated with Centrum Group.
- A.3.2 The Acquirer and PACs are not forming part of the existing Promoters/ Promoter Group of the Target Company.
- A.3.3 Neither the Acquirer nor PACs are related to Target Company, its Promoters, Directors or Key Employees.
- A.3.4 Except for the transaction contemplated under the SPA and SSSA which has triggered this Open Offer, Neither the Acquirer nor PACs have any other relationship with or interest in the Target Company.
- A.3.5 Neither the Acquirer nor PACs have been prohibited by SEBI from dealing in securities in terms of directions issued under section 11B of the SEBI Act, as amended or under any other regulations made under the SEBI Act.
- A.3.6 Neither the Acquirer nor PACs hold any Equity Shares or Voting Rights in the Target Company as on the date of this DPS.
- A.3.7 All Equity Shares validly tendered and accepted pursuant to the Offer shall be acquired solely by the Acquirer.
- A.3.8 The Acquirer and the PACs are related by virtue of their common ownership and control of the Acquirer. Both PACs are also Directors and Persons in Control of the Acquirer and are accordingly Persons Acting in Concert with the Acquirer in relation to the Offer.

B. DETAILS OF THE SELLERS

- B.1 The Selling Shareholders form part of the Existing Promoters of the Target Company. Prior to execution of the Share Purchase Agreement dated Wednesday, September 23, 2026 (‘SPA’), the Selling Shareholders collectively held 14,46,904 (Fourteen Lakh Forty-Six Thousand Nine Hundred Four) Equity Shares of the Target Company, representing 43.85% of the Existing Equity and Voting Share Capital and 2.84% (Two Point Eight Four Percent) of the Emerging Equity and Voting Share Capital of the Target Company. Pursuant to the SPA, the Acquirer has agreed to acquire all such 14,46,904 (Fourteen Lakh Forty-Six Thousand Nine Hundred Four) Equity Shares from the Selling Shareholders at a price of ₹10.00 (Rupees Ten only) per Equity Share.

- B.2 The details of the Sellers are as follows:

Name of the Sellers	Nature of Entity	Part of Promoter Group	No. of Equity Shares held	Details of Equity Shares / Voting rights held by the Sellers			
				Pre-Transaction	% of Existing Equity Capital	% of Emerging Equity Capital	Post-Transaction
Mr. Gopal Bhatler PAN: ALSPB4296J Address: Sri Jawarar Bhavan, Flat No. 8, 2nd Floor, M. K. Marg, Marine Lines, Mumbai – 400020, Email: bhatlergopal@yahoo.com	Individual	Yes	3,69,112	11.19	0.72	0	0.00
Gopal Bhatler HUF C/O Gopal Bhatler Address: 01, Sadar Bazar Bap, Tehsil Bap, Jodhpur 342307 PAN: AAHHG3054L Email: bhatlergopal@yahoo.com	HUF	Yes	10,77,792	32.66	2.11	0	0.00
Total			14,46,904	43.85	2.84	0	0.00

- B.3 The Sellers do not belong to any group.
- B.4 The Selling Shareholders have not been prohibited by SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act or under any other regulation made under the SEBI Act.
- B.5 Post the completion of the offer formalities, the Sellers, shall not hold any Equity Shares of the Target Company, and shall be declassified from the Promoters of the Target Company to public category.

C. INFORMATION ABOUT THE TARGET COMPANY

- C.1 The Target Company was originally incorporated on October 09, 1990, as a private limited company under the name ‘Corning International Private Limited.’ Subsequently, the Target Company was converted into a public limited company and its name was changed from ‘Corning International Private Limited’ to ‘Corning International Limited’ pursuant to a Certificate of Incorporation dated October 18, 1994, issued by the Registrar of Companies, Delhi and Haryana. Thereafter, the name of the Target Company was changed from ‘Corning International Limited’ to ‘Oscar Global Limited’ pursuant to a Certificate of Incorporation dated January 02, 1995, issued by the Registrar of Companies, Delhi and Haryana. The Corporate Identification Number (‘CIN’) of the Target Company is L51909DL1990PLC041701. There has been no change in the name of the Target Company during the last three years.

- C.2 The registered office of the Target Company is presently situated at 1/22, Second Floor, Asaf Ali Road, New Delhi – 110002, India. The contact details of the Target Company are as follows: Contact No.: 011-9810337978 / +91 9818103500; Email: oscar@oscar-global.com; and Website: www.oscarglobal.com.

- C.3 As per the latest financial information available, the Target Company has not generated any revenue from operations during the recent financial period and is presently not carrying on any significant business operations. The Target Company is permitted to undertake the business activities set out in the Main Objects Clause of its Memorandum of Association, which, inter alia, include the business of buyers, sellers, importers, exporters, distributors, agents, brokers, factor, stockists, commission agents and dealers of various kinds of leather and textile goods, engineering goods, machine tools, hand tools, metals, alloys, iron pipe fittings, nuts and bolts, bicycles and accessories, automobile parts, steel, stainless steel and iron products, ores and scraps, metallurgical residue, hides, skins, leather goods, furs and bristles. (Source: Extract of the MOA of the Target Company)

- C.4 The Equity Share Capital of the Target Company as on date is as follows:

Sr. No.	Particulars	No. of Equity shares	Aggregate amount of Equity Shares	Voting Share Capital
1	Authorized Share Capital	40,00,000	₹4,00,00,000/- (Rupees Four Crore Only)	NA
2	Issued Equity Share Capital	33,00,000	₹3,30,00,000/- (Rupees Three Crore Thirty Lakhs Only)	NA
3	Subscribed and Paid-up Equity Share Capital	33,00,000	₹3,29,18,000/- (Rupees Three Crore Twenty-Nine Lakhs and Eighteen Thousand Only)	99.50%*

*The 16,400 partly paid-up Equity Shares do not carry voting rights in accordance with the Articles of Association of the Target Company and, accordingly, have not been considered for determining the voting share capital.

- C.5 The Equity Shares of the Target Company are presently listed only on BSE Limited (‘BSE’) and bear ISIN INE473F01010, Scrip ID ‘OSCARGLO’ and Scrip Code 530173. The Equity Shares of the Target Company were voluntarily delisted from The Calcutta Stock Exchange Limited with effect from January 03, 2025. Apart from BSE, the Equity Shares of the Target Company are not listed on any other stock exchange in India. Further, as on the date of this Detailed Public Statement, the Equity Shares of the Target Company are not suspended from trading on BSE and are presently classified under Stage IV of the Graded Surveillance Measure (‘GSM’) framework.

- C.6 As on the date of this Detailed Public Statement, the Target Company do not have (Source: BSE Limited, Annual Report, MOA of the Target Company):

- a. Any partly paid-up equity shares except for 16,400 (Sixteen Thousand Four Hundred) partly paid-up Equity Shares of face value ₹10.00/- (Rupees Ten only) each, paid-up to the extent of ₹5/- (Rupees Five only) per Share;
- b. Any outstanding options, or fully or partly convertible debentures, preference shares, or employee stock options (ESOPs), etc., which are convertible into Equity shares at a later stage;
- c. Equity Shares which are forfeited or kept in abeyance;
- d. Equity Shares which are in lock-in obligation;
- e. Outstanding Equity Shares that have been issued but not listed on any stock exchange.

- C.7 The extract of the financial information based on the unaudited Limited Reviewed Financials for the quarter ended June 30, 2026 and Audited Financial Statements for the Financial Years ended March 31, 2026, March 31, 2025 and March 31, 2024, are as under:

Particulars	(Amount in Lakhs except EPS)			
	Unaudited Limited Reviewed Financials for the quarter ended June 30, 2026	Audited Financial Statements for the Financial Year ending March 31		
		2026	2025	2024
Total Income	3.94	14.43	15.51	22.55
Net Income (Profit after tax)	(1.44)	(11.16)	(21.06)	(7.45)
Earnings per share (EPS) (basic) (in Rs)	(0.04)*	(0.34)	(0.64)	(0.23)
Net Worth/ Shareholders Funds	-	287.04	298.20	319.26

* Not Annualized

- C.8 The present composition of Board of Directors of Target Company are as follows:

Sr. No.	Name	Date of Appointment	PAN	DIN	Designation
1	Gopal Bhatler	04/04/2026	ALSPB4296J	07465307	Whole Time Director
2	Arvind Ganpat Desai	04/04/2026	AEPD17133A	00353903	Non-Executive - Independent Director
3	Sonia Bhatler	04/04/2026	CZFPK7292A	07550283	Non-Executive Non Independent Director
4	Monika Bhatler	04/04/2026	ARLPB7851L	07676624	Non-Executive Non Independent Director
5	Radheshyam Pandey	04/04/2026	AOAPP8901K	11395013	Non-Executive - Independent Director

Source: MCA Website and BSE.

- D. DETAILS OF THE OFFER

- D.1 The Acquirer and the PACs hereby make this Offer in accordance with Regulations 3(1) and 4 read with Regulations 13(1) and 15(1) and other applicable provisions of the SEBI (SAST) Regulations, to acquire up to 18,53,096 (Eighteen Lakh Fifty-Three Thousand Ninety-Six) Equity Shares having a face value of ₹10.00 (Rupees Ten only) each, representing 3.63% (Three Point Six Three Percent) of the Emerging Equity and Voting Share Capital of the Target Company (‘Offer Size’), at an Offer Price of ₹10.00 (Rupees Ten only) per Equity Share from the Public Shareholders of the Target Company. In respect of the partly paid-up Equity Shares, the Offer Price shall be adjusted to the extent of the amount remaining unpaid towards calls-in-arrears, together with interest, if any, thereon, as applicable. Assuming full acceptance of the Offer, the total consideration payable by the Acquirer under the Offer, at the Offer Price of ₹10.00 (Rupees Ten only) per Equity Share, shall aggregate to ₹1,85,30,960 (Rupees One Crore Eighty-Five Lakh Thirty Thousand Nine Hundred Sixty only), payable in cash in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations and subject to the terms and conditions set out in the Offer Documents.

- *As per Regulation 7(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (‘SEBI SAST Regulations’), the Open Offer size shall be for at least 26.00% of the Emerging Equity and Voting Share Capital of the Target Company as of the 10th working day from the closure of the tendering period. However, the eligible public shareholding of the Target Company comprises only 3.63% of the Emerging Equity and Voting Share Capital, representing 18,53,096 (Eighteen Lakhs Fifty-Three Thousand and Ninety-Six Only) Equity Shares held by existing Public Shareholders.

III. EQUITY SHAREHOLDING AND ACQUISITION DETAILS

The current and proposed shareholding pattern of the Acquirer and PACs in the Target Company and the details of the acquisition are as follows:

Details	Acquirer		PAC 1		PAC 2	
	No. of Equity Shares	% of Emerging Equity/ Voting Share Capital	No. of Equity Shares	% of Emerging Equity/ Voting Share Capital	No. of Equity Shares	% of Emerging Equity/ Voting Share Capital
Equity Shareholding as on the PA date	0	0.00%	0	0.00%	0	0.00%
Equity Shares agreed to be acquired under Share Purchase Agreement	14,46,904	2.84%	0	0.00%	0	0.00%
Equity Shares agreed to be acquired under Proposed Preferential Issue pursuant to SSSA and Share Swap Transaction	3,45,10,000	67.64%	0	0.00%	0	0.00%
Equity Shares acquired between the PA date and the DPS date	0	0.00%	0	0.00%	0	0.00%
Equity Shares proposed to be acquired in the Offer (assuming full acceptance)	18,53,096	3.63%	0	0.00%	0	0.00%
Post-Offer Shareholding on diluted basis on 10th Working Day after closing of tendering period (assuming full acceptance)	3,78,10,000	74.11%	0	0.00%	0	0.00%

IV. OFFER PRICE

1. The Equity Shares of the Target Company are listed and traded only at BSE. The Equity Shares of the Target Company have been voluntarily delisted from The Calcutta Stock Exchange of India Limited on January 03, 2025.
2. Based on the information available on BSE, the annualized trading turnover of the equity shares of the Target Company during the twelve calendar months preceding the month of the Public Announcement i.e., September 01, 2025 to August 31, 2026:

Stock Exchange	Total no. of equity shares traded during preceding 12 months prior to the month of PA	Total no. of Equity Shares listed	Annualized Trading Turnover (as % of total Listed Equity Shares)
BSE	1,26,799	33,00,000	3.84%

3. Based on the above, the Equity Shares of the Target Company are infrequently traded on BSE in accordance with the provisions of Regulation 2(1)(i) of the SEBI (SAST) Regulations. (Source: BSE)
4. The Offer Price of ₹10.00 (Rupees Ten Only) per share of ₹10/- each has been determined considering the parameters as set out under Regulations 8 of the SEBI (SAST) Regulations, being highest of the following:

Sr. No.	Particulars	Price
a)	Highest of Negotiated price per Equity Share of SPA (Rs. 10 Per Equity Share) / The price at which Equity Shares to be allotted to the Acquirer on preferential basis (Rs. 10/- Per Share)	₹10.00 (Rupees Ten Only)
b)	The volume-weighted average price paid or payable for acquisition(s) by the Acquirer and PACs, during the 52 (Fifty-Two) weeks immediately preceding the date of Public Announcement	Not Applicable
c)	The highest price paid or payable for any acquisition by the Acquirer and PACs, during the 26 (Twenty-Six) weeks immediately preceding the date of Public Announcement	Not Applicable
d)	The volume-weighted average market price of Equity Shares for a period of 60 (Sixty) trading days immediately preceding the date of Public Announcement as traded on BSE where the maximum volume of trading in the Equity Shares of the Target Company are recorded during such period, provided such shares are frequently traded.	Not Available
e)	Where the equity shares are not frequently traded, the price determined by the Acquirer and the Manager to Offer taking into account valuation parameters including, book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of such companies;	₹10.00 (Rupees Ten Only)
f)	The per share value computed under sub-regulation (5) of Regulation 8 of SEBI (SAST) Regulations	Not Applicable, since this is not an indirect acquisition of equity shares

* Mr. Harshvardhan Bapat, IBBI Registered Valuer bearing number 'IBBI/RV/06/2021/14145', through his Valuation Report dated September 23, 2026, has certified the fair value of the Equity Share of the Target Company at ₹10.00 (Rupees Ten Only) per Equity Share.

5. In view of the parameters considered and presented in the table above, in the opinion of the Acquirer and Manager, the Offer Price of ₹10.00 (Rupees Ten Only) per Equity Share, being the highest of the prices mentioned above, is justified in terms of Regulation 8(2) of the SEBI (SAST) Regulations and is payable in cash. In accordance with Regulation 8(13) of the SEBI (SAST) Regulations, the Offer Price for partly paid-up Equity Shares will be computed as the difference between the Offer Price and the amount due towards calls-in-arrears including interest, if any, thereon. The Offer Price is denominated and payable in Indian Rupees only. The Offer Price will be payable in cash by the Acquirer in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations.
6. There have been no corporate actions undertaken by the Target Company warranting adjustment of any of the relevant price parameters under Regulation 8(9) of the SEBI (SAST) Regulations. The Offer Price may be adjusted in the event of any corporate actions like bonus, rights issue, stock split, consolidation, dividend, demergers, reduction, etc. where the record date for effecting such corporate actions falls between the date of this Detailed Public Statement up to 3 Working Days prior to the commencement of the Tendering Period, in accordance with Regulation 8(9) of the SEBI (SAST) Regulations.
7. In case the Acquirer and PACs acquire or agree to acquire any shares or voting rights in the Target Company during the offer period, whether by subscription or purchase, at a price higher than the Offer price, the offer price shall stand revised to the highest price paid or payable for any such acquisition in terms of Regulation 8(8) of SEBI (SAST) Regulations. However, the Acquirer and PACs shall not acquire any equity shares of the Target Company after the third working day prior to the commencement of the tendering period and until the expiry of the tendering period.
8. There has been no revision in the Offer Price or to the size of this Offer as on the date of this DPS. In case of any revision in the Offer Price or Offer Size, the Acquirer and PACs would comply with Regulation 18 and all other applicable provisions of SEBI (SAST) Regulations.
9. An upward revision to the Offer Price or to the Offer Size, if any, on account of future purchases/ competing Offer or otherwise, may be done at any time prior to the commencement of the last one working day before the date of commencement of the Tendering Period of this Offer in accordance with Regulation 18(4) of the SEBI (SAST) Regulations. In the event of such revision, the Acquirer and PACs shall in accordance with Regulation 18(5) of the SEBI (SAST) Regulations (i) make further deposit into the Escrow Account prior to such revision; (ii) make a Public Announcement in the same newspapers in which this DPS has been published; and (iii) simultaneously with the issue of such Public Announcement, inform BSE, SEBI and the Target Company at its Registered Office of such revision.
10. If the Acquirer and PACs acquire Equity Shares of the Target Company during the period of 26 (Twenty-Six) weeks after the Tendering Period at a price higher than the Offer Price, the Acquirer and PACs will pay the difference between the highest acquisition price and the Offer Price, to all Public Shareholders whose Equity Shares have been accepted in the Offer within 60 (sixty) days from the date of such acquisition. However, no such difference shall be paid if such acquisition is made under another

Open Offer under SEBI (SAST) Regulations, or pursuant to Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, or open market purchases made in the ordinary course on the stock exchanges, not being negotiated acquisition of Equity Shares of the Target Company in any form.

V. FINANCIAL ARRANGEMENTS

1. Assuming full acceptance of this Offer, the total requirement for the Open Offer is ₹1,85,30,960 (Rupees One Crore Eighty-Five Lakh Thirty Thousand Nine Hundred Sixty Only) for acquisition of 18,53,096 (Eighteen Lakhs Fifty-Three Thousand And Ninety-Six Only) Equity Shares having face value of ₹10.00/- (Rupee Ten Only) each (**"Maximum Offer Consideration"**).
2. The Acquirer, along with the PACs, confirms that adequate financial resources are available and firm arrangements have been made for meeting the financial obligations under the Open Offer in accordance with Regulation 25(1) of the SEBI (SAST) Regulations. The Acquirer is capable of implementing the Open Offer and fulfilling the payment obligations thereunder. The Offer Consideration shall be funded entirely from the internal resources of the Acquirer and PACs, and **no borrowings from any bank, financial institution, non-resident Indian or otherwise are envisaged by the Acquirer for meeting the Offer Consideration.**
3. In accordance with Regulation 17 of the SEBI (SAST) Regulations, the Acquirer has opened an escrow account in the name and style of **"JBCG-OGL OPEN OFFER ESCROW ACCOUNT"**, bearing Account No. 926020040640388, with Axis Bank Limited, having its branch office at Onkar Plot No. 17, Shivdham, Gen. A.K.V. Marg, Opp. Oberoi Mall, Dindoshi, Goregaon (East), Mumbai – 400063 ("Escrow Banker"), pursuant to an Escrow Agreement dated September 24, 2026, executed among the Acquirer, the Manager to the Offer and the Escrow Banker. The Acquirer has deposited an amount of ₹1,85,30,960 (Rupees One Crore Eighty-Five Lakh Thirty Thousand Nine Hundred Sixty only), being **100% of the Offer Consideration**, in the Escrow Account.
4. The Acquirer has duly empowered and authorized Bonanza Portfolio Limited, the Manager to the Offer, to operate and realize the value of the Escrow Account and the Special Escrow Account in terms of the SEBI (SAST) Regulations.
5. Based on the above, the Manager to the Offer is satisfied, (a) about the adequacy of resources to meet the financial requirements for the Open Offer and the ability of the Acquirer and PACs to implement the Open Offer in accordance with the SEBI (SAST) Regulations; and (b) that firm arrangements for payment through verifiable means are in place to fulfill the Open Offer obligations.
6. In case of upward revision of the Offer Price and/or the Offer Size, the Acquirer and PACs would deposit appropriate additional amount into an Escrow Account to ensure compliance with Regulation 17(2) of the SEBI (SAST) Regulations, prior to effecting such revision.

VI. STATUTORY AND OTHER APPROVALS

1. As on the date of this DPS, the proposed acquisition of Equity Shares pursuant to the Open Offer does not require any statutory approval, other than such approvals, if any, as may be required under applicable law. The proposed Preferential Issue contemplated under the SSSA is subject to, inter alia, the approval of BSE under Regulation 28 of the SEBI (LODR) Regulations, 2015, and such other approvals as may be required under applicable law. The consummation of the transactions contemplated under the SPA and the SSSA, including the proposed acquisition of the Sale Shares and the proposed Preferential Issue, shall be subject to the terms and conditions and requisite approvals, if any, specified therein and under applicable law. **Any statutory approval that may become applicable to the Open Offer prior to its completion shall also be obtained in accordance with applicable law.**
2. The Acquirer and the PACs shall obtain such statutory approvals, if any, as may be required for implementation of the Open Offer. The Open Offer is not conditional upon the receipt of any approval relating to the SPA, SSSA or the proposed Preferential Issue, except to the extent such approval is required under applicable law for completion of the Open Offer or acquisition of the Offer Shares.
3. All Public Shareholders, including Public Shareholders who are non-resident persons, must obtain and submit all requisite approvals, if any, required under applicable law for tendering their Offer Shares in the Open Offer, including approvals required from the Reserve Bank of India or any other regulatory authority, along with the documents required to be submitted for accepting the Open Offer. In the event such approvals are not submitted, the Acquirer reserves the right to reject the Offer Shares tendered by such Public Shareholders. Further, non-resident Public Shareholders shall ensure compliance with applicable foreign exchange laws and regulations in relation to the tendering of their Offer Shares and receipt of consideration pursuant to the Open Offer.
4. In case of any delay in receipt of any statutory approval required for implementation of the Open Offer, SEBI may, if satisfied that the delayed receipt of such approval was not attributable to any wilful default or negligence on the part of the Acquirer and/or PACs, or failure to diligently pursue the application for such approval, grant an extension of time for the purpose, subject to the Acquirer and/or PACs agreeing to pay interest to the Public Shareholders as may be directed by SEBI, in terms of Regulation 18(11) of the SEBI (SAST) Regulations. Further, in accordance with Regulation 17(9) of the SEBI (SAST) Regulations, in the event of any wilful default by the Acquirer and/or PACs in obtaining any requisite statutory approval, the amount lying in the Escrow Account may be liable to forfeiture in accordance with applicable law.
5. As on the date of this DPS, **no approval from any bank or financial institution is required for implementation of the Open Offer**, and the Acquirer does not envisage any borrowing from any bank or financial institution for meeting the Offer Consideration.

VII. TENTATIVE SCHEDULE OF ACTIVITY

Sr. No	Tentative Activity Schedule	Day and Date
1.	Date of the Public Announcement	Wednesday, September 23, 2026
2.	Publication date of the DPS in the Newspapers	Wednesday, September 30, 2026
3.	Last date of filing the Draft Letter of Offer with SEBI	Thursday, October 08, 2026
4.	Last date for Competing Offer(s)	Friday, October 23, 2026
5.	Last date for receipt of comments from SEBI on the Draft Letter of Offer (in the event SEBI has not sought clarification or additional information from the Manager to the Offer)	Friday, October 30, 2026
6.	Identified Date*	Tuesday, November 03, 2026
7.	Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company	Wednesday, November 11, 2026
8.	Last date for publication of the recommendations of the committee of the independent directors of the Target Company to the Public Shareholders for this Offer in the Newspapers	Monday, November 16, 2026
9.	Last date for upward revision of the Offer Price and/or the Offer Size	Tuesday, November 17, 2026
10.	Last date of publication of opening of Offer Public Announcement in the Newspapers	Tuesday, November 17, 2026
11.	Date of Commencement of Tendering Period (Offer Opening Date)	Wednesday, November 18, 2026
12.	Date of Closing of Tendering Period (Offer Closing Date)	Wednesday, December 02, 2026
13.	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders	Wednesday, December 16, 2026

(*) Date falling on the 10th working day prior to the commencement of the tendering period, for the purposes of determining the public shareholders of the Target Company to whom the Letter of Offer shall be sent. It is clarified that all the Public Shareholders (registered or unregistered) of the Target Company, are eligible to participate in this Offer any time during the tendering period of the Offer.

VIII. PROCEDURE FOR TENDERING THE EQUITY SHARES IN CASE OF NON-RECEIPT OF LETTER OF OFFER

1. All Public Shareholders of the Target Company, whether holding Equity Shares in dematerialized form or in registered/unregistered physical form (subject to such physical Equity Shares being dematerialized prior to tendering through the stock exchange settlement mechanism), shall be eligible to participate in the Open Offer at any time during the Tendering Period, except the Acquirer and PACs, the parties to the SPA and SSSA, and the Preferential Allottees proposed to be allotted 1,32,06,400 (One Crore Thirty-Two Lakh Six Thousand Four Hundred) Equity Shares under the proposed Preferential Issue for cash consideration, being interested parties to the underlying triggering transactions and, to the extent applicable, ineligible to participate in the Open Offer pursuant to Regulation 7(6) of the SEBI (SAST) Regulations and applicable provisions of the SEBI (ICDR) Regulations, 2018, including applicable lock-in requirements. The holders of partly paid-up Equity Shares shall also be eligible to participate in the Open Offer. However, in respect of such partly paid-up Equity Shares accepted under the Open Offer, the amount payable towards calls-in-arrears, together with interest, if any, in accordance with the terms of issue, shall be adjusted against the consideration payable under the Open Offer, and the balance amount, if any, shall be paid to the concerned Public Shareholder.
2. Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company

on the Identified Date i.e., the date falling on the 10th (tenth) Working Day prior to the commencement of Tendering Period, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Open Offer. Accidental omission to send the Letter of Offer to any person to whom the Offer is made or the non-receipt or delayed receipt of the Letter of Offer by any such person will not invalidate the Offer in any way.

3. The Draft Letter of Offer shall be sent through electronic means to those Public Shareholder(s) who have registered their Email IDs with the depositories and also will be dispatched through physical mode by registered post / speed post / courier to those Public Shareholder(s) who have not registered their email ids and to those Public Shareholder(s) who hold Equity Shares in physical form. Further, on receipt of request from any Public Shareholder to receive a copy of Letter of Offer in physical form, the same shall be provided.
4. As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from April 01, 2019. However, in accordance with the SEBI Master Circular No. SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023 No. SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an Open Offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well are eligible to tender their Equity Shares in this Open Offer as per the provisions of the SEBI (SAST) Regulations.
5. Since the Offer Size represents the entire shareholding of the Target Company held by the **eligible Public Shareholders** as on the date of this DPS, the Acquirer expects to accept all Equity Shares validly tendered by the eligible Public Shareholders pursuant to this Open Offer, subject to the terms and conditions of this DPS and applicable laws. Accordingly, **no proportionate acceptance is envisaged under the Open Offer**, and all Equity Shares validly tendered and accepted shall be acquired by the Acquirer.
6. The Open Offer will be implemented by the Acquirer through stock exchange mechanism made available by BSE in the form of separate window ("**Acquisition Window**") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 as amended from time to time and SEBI circular SEBI/HO/CFD/DCRII/CIR/P/2021/615 dated August 13, 2021.
7. The Equity Shares of the Target Company are listed at BSE. The Acquirer intend to use the Acquisition Window Platform of BSE for the purpose of this offer and for the same BSE shall be the designated stock exchange for the purpose of tendering Equity Shares in the Open Offer. Further, Separate Acquisition Window will be provided by the BSE to facilitate placing of sell orders. The Selling Broker can enter orders for demat shares as well as physical shares.
8. The Acquirer has appointed Nikunj Stock Brokers Ltd ("**Buying Broker**") as the registered broker for this Offer, through whom the purchases and the settlement of the Offer shall be made. The contact details of the Buying Broker are as mentioned below:

Name	Nikunj Stock Brokers Limited
CIN	U74899DL1994PLC060413
Address	A-92, Ground Floor, Left Portion, Kamla Nagar, New Delhi-110007
Contact Number	011- 47030017 -18 / 8700240043
E-mail Address	complianceofficer@nikunjonline.com
Contact Person	Mr. Pramod Kumar Sultania
Website	www.nikunjonline.com
SEBI Registration No.	INZ000169335

9. Public Shareholders who desire to tender their Equity Shares under the Open Offer would have to intimate their respective stock brokers ("**Selling Broker**") within the normal trading hours of the secondary market, during the Tendering Period.
10. Upon finalization of the entitlement, only accepted quantity of equity shares will be debited from the demat account of the concerned Public Shareholder.
11. The process of tendering Equity Shares by the Public Shareholders holding demat and physical equity shares will be separately enumerated in the Letter of Offer and would be available on the website of SEBI at www.sebi.gov.in and on website of Manager to the Offer at www.bonanzaonline.com.
- IX. THE DETAILED PROCEDURE FOR TENDERING THE EQUITY SHARES IN THE OFFER WILL BE AVAILABLE IN THE LETTER OF OFFER THAT WOULD BE MAILED OR COURIERED TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY AS ON THE IDENTIFIED DATE. KINDLY READ IT CAREFULLY BEFORE TENDERING THE EQUITY SHARES IN THIS OFFER. EQUITY SHARES ONCE TENDERED IN THE OFFER CANNOT BE WITHDRAWN BY THE PUBLIC SHAREHOLDERS.**

X. OTHER INFORMATION

1. All information pertaining to the Target Company and/or the Sellers contained in the Public Announcement and this DPS has been obtained from publicly available sources or provided by the Target Company and/or the Sellers, as applicable. Such information has not been independently verified by the Acquirer, the PACs or the Manager to the Offer. Accordingly, the Acquirer, the PACs and the Manager to the Offer do not assume any responsibility for the accuracy or completeness of such information relating to the Target Company and/or the Sellers, except to the extent specifically stated otherwise in the Public Announcement or this DPS.
2. The Acquirer and PACs, jointly and severally, accept full responsibility for the information contained in the Detailed Public Statement (other than such information as has been obtained from public sources or provided by the Target Company and/or the Sellers) and also accept responsibility of their obligations laid down in the SEBI (SAST) Regulations.
3. The Acquirer has appointed Purva Sharegistry (India) Private Limited (CIN No: U67120MH1993PTC074079), as the Registrar to the Offer, bearing SEBI Registration No. INR000001112, having their office located at Unit No.9, Ground Floor, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Near Lodha Excelus, Lower Parel (East), Mumbai 400011, Maharashtra, India, **Contact Person:** Ms. Deepali Gaonkar, **Tel:** 022 49614132, **Email:** support@purvashare.com and **Website:** www.purvashare.com.
4. The Acquirer, PACs and the Target Company has not been prohibited by SEBI from dealing in the securities under directions issued pursuant to Section 11B or under any other regulations made under the SEBI Act.
5. Pursuant to Regulation 12 of the SEBI (SAST) Regulations, the Acquirer has appointed Bonanza Portfolio Limited as the Manager to the Offer.
6. A copy of the PA is available and this DPS is expected to be available and accessible on the websites of SEBI at www.sebi.gov.in, BSE at www.bseindia.com and Bonanza Portfolio Limited (Manager to the Offer) at www.bonanzaonline.com.
7. In this DPS, all references to Rs.₹ are references to the Indian Rupees.
8. In this DPS, any discrepancy in any amounts or percentages as a result of multiplication and/or totaling is due to rounding off.

ISSUED ON BY THE MANAGER TO THE OPEN OFFER



Bonanza Portfolio Limited
CIN: U66190DL1993PLC052280
Bonanza House, Plot No. M-2, Cama Industrial Estate, Walhath Road, behind The Hub, Goregaon (East), Mumbai - 400 063
Contact Person: Ms. Swati Agrawal Mr. Abhay Bansal
Tel No.: +91 22 68363773/ +91 11 40748709
Email: swati.agrawal@bonanzaonline.com/ abhay.bansal@bonanzaonline.com
Investor Grievance Email: mgrievance@bonanzaonline.com
SEBI Registration No.: INM000012306

For and on behalf of the Acquirer and PACs,
For JBCG Advisory Services Private Limited (Acquirer)
Sd/-
Mr. Chandir Gobind Gidwani
(Director)
Sd/-
Mr. Chandir Gobind Gidwani ("PAC 1")
Sd/-
Mr. Jaspal Singh Bindra ("PAC 2")
Place : Mumbai
Date : Tuesday, September 29, 2026