

POST-OFFER PUBLIC ANNOUNCEMENT TO THE PUBLIC SHAREHOLDERS OF

MIHIKA INDUSTRIES LIMITED

Corporate Identification Number: L70101WB1983PLC035638;

Registered Office: 3, 2nd Floor, Bentinck Street, Kolkata-700001, West Bengal, India;

Contact Number: +033-65366663;

Website: www.mihika.co.in; Email: mihikaindustries@gmail.com

Open Offer for acquisition of up to 26,00,000 (Twenty-Six Lakhs) Equity Shares, representing 26.00% (Twenty-Six Percent) of the Voting Share Capital of Mihika Industries Limited ('Mihika Industries Limited' or 'Target Company'), at an offer price of Rs. 24.00 (Rupees Twenty-Four Only) ('Offer Price'), by the Acquirer in accordance with the provisions of Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and subsequent amendments thereto ('SEBI (SAST) Regulations') ('Offer').

This Post-Offer Public Announcement is being issued by Bonanza Portfolio Limited, the Manager to the Offer ('Manager'), on behalf of the Acquirer, in connection with the Offer made by the Acquirer to the Public Shareholders of the Target Company, pursuant to and in compliance with the provisions of Regulation 18 (12) and other applicable provisions under the SEBI (SAST) Regulations ('PoPA'). This PoPA should be read in continuation of, and in conjunction with the: (a) Public Announcement dated Monday, February 06, 2023 ('PA'), (b) Detailed Public Statement dated Thursday, February 9, 2023, published on Friday, February 10, 2023, in the newspapers, namely being, Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakshadweep (Marathi Daily) (Mumbai Edition), and Duranta Barata (Bengali daily) (Kolkata Edition) ('Newspapers') ('DPS'), (c) Letter of Offer dated Friday, May 5, 2023, along with form of Acceptance cum Acknowledgement ('Letter of Offer' or 'LOF'), (d) Corrigendum to Letter of Offer dated Thursday, May 11, 2023, Published in the Newspaper on Friday, May 12, 2023. This Corrigendum is published in the same aforesaid Newspaper and (e) Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement dated Friday, May 12, 2023, published in the Newspapers on Monday, May 15, 2023. This PoPA is being published in the same aforesaid Newspapers.

|      |                                                                                                |                                                                                                             |            |           |             |
|------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|------------|-----------|-------------|
| 1.   | Name of the Target Company                                                                     | Mihika Industries Limited                                                                                   |            |           |             |
| 2.   | Name of the Acquirer and PACs                                                                  | Veggie Fest Foods Private Limited<br>There is no person acting in concert with the Acquirer for this Offer. |            |           |             |
| 3.   | Name of Manager to the Offer                                                                   | Bonanza Portfolio Limited                                                                                   |            |           |             |
| 4.   | Name of Registrar to the Offer                                                                 | Purva Sharegistry (India) Private Limited                                                                   |            |           |             |
| 5.   | Offer Details                                                                                  |                                                                                                             |            |           |             |
| 5.1  | Date of Opening of the Offer                                                                   | Tuesday, May 16, 2023                                                                                       |            |           |             |
| 5.2  | Date of Closing of the Offer                                                                   | Monday, May 29, 2023                                                                                        |            |           |             |
| 6.   | Date of Payment of Consideration                                                               | Monday, June 12, 2023                                                                                       |            |           |             |
| 7.   | Details of the Acquisition                                                                     |                                                                                                             |            |           |             |
|      | Particulars                                                                                    | Proposed in the Offer Document<br>(Assuming full acceptance in this Offer)                                  |            |           | Actuals     |
|      |                                                                                                |                                                                                                             |            |           |             |
| 7.1  | Offer Price                                                                                    | Rs.24.00/-                                                                                                  |            |           | Rs.24.00/-  |
| 7.2  | Aggregate number of Equity Shares tendered                                                     | 26,00,000                                                                                                   |            |           | 23,12,015   |
| 7.3  | Aggregate number of Equity Shares accepted                                                     | 26,00,000                                                                                                   |            |           | 23,12,015   |
| 7.4  | Size of the Open Offer<br>(Number of Equity Shares multiplied by Offer Price per Equity Share) | 6,24,00,000                                                                                                 |            |           | 5,54,88,360 |
| 7.5  | Shareholding of the Acquirers before the Share Purchase Agreement/ Public Announcement         |                                                                                                             |            |           |             |
| a)   | Number of Equity Shares                                                                        | 0                                                                                                           |            |           | 0           |
| b)   | % of fully diluted Equity Share capital                                                        | 0                                                                                                           |            |           | 0           |
| 7.6  | Equity Shares acquired by way of Share Purchase Agreement                                      |                                                                                                             |            |           |             |
| a)   | Number of Equity Shares                                                                        | 24,02,175                                                                                                   |            |           | 24,02,175   |
| b)   | % of fully diluted Equity Share capital                                                        | 24.02%                                                                                                      |            |           | 24.02%      |
| 7.7  | Equity Shares acquired by way of Offer                                                         |                                                                                                             |            |           |             |
| a)   | Number of Equity Shares                                                                        | 26,00,000                                                                                                   |            |           | 23,12,015   |
| b)   | % of fully diluted Equity Share capital                                                        | 26.00%                                                                                                      |            |           | 23.12%      |
| 7.8  | Equity Shares acquired after the Detailed Public Statement                                     |                                                                                                             |            |           |             |
| a)   | Number of Equity Shares acquired                                                               | Nil                                                                                                         |            |           | Nil         |
| b)   | Price of the Equity Shares acquired                                                            |                                                                                                             |            |           |             |
| c)   | % of Equity Shares acquired                                                                    |                                                                                                             |            |           |             |
| 7.9  | Post-Offer shareholding of the Acquirers                                                       |                                                                                                             |            |           |             |
| a)   | Number of Equity Shares                                                                        | 50,02,175                                                                                                   |            |           | 47,14,190   |
| b)   | % of fully diluted Equity Share capital                                                        | 50.02%                                                                                                      |            |           | 47.14%      |
| 7.10 | Pre-Offer and Post-Offer shareholding of the Public Shareholders                               |                                                                                                             |            |           |             |
|      | Particulars                                                                                    | Pre-Offer                                                                                                   | Post-Offer | Pre-Offer | Post-Offer  |
| a)   | Number of Equity Shares                                                                        | 75,97,825                                                                                                   | 49,97,825  | 75,97,825 | 52,85,810   |
| b)   | % of fully diluted Equity Share capital                                                        | 75.98%                                                                                                      | 49.98%     | 75.98%    | 52.86%      |

8. The Acquirer accept full responsibility for the information contained in this PoPA and for their obligations specified under SEBI (SAST) Regulations..
9. The Acquirer will consummate the Share Purchase Agreement transaction in accordance with the provisions of Regulations 22 (1), and 22 (3) read with 17 of the SEBI (SAST) Regulations and will make an application for reclassification of themselves as the promoters of the Target Company in accordance with the provisions of Regulation 31A (10) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ('SEBI (LODR) Regulations').
10. A copy of this PoPA will be accessible on the websites of Securities and Exchange Board of India at www.sebi.gov.in, BSE at www.bseindia.com and the registered office of the Target Company.
11. The capitalized terms used in this PoPA shall have the meaning assigned to them in the LoF, unless otherwise specified.

ISSUED BY MANAGER TO THE OFFER

|                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  | <b>BONANZA PORTFOLI LIMITED</b><br>Bonanza House, Plot No. M-2, Cama Industrial Estate,<br>Walbhat Road, Behind The Hub, Goregaon East,<br>Mumbai 400 063, Maharashtra, India<br><b>Contact Number:</b> +91-22-62735500/ 68363700<br><b>Email Address:</b> swati.agrawal@bonanzaonline.com<br><b>Contact Person:</b> Ms. Swati Agrawal<br><b>SEBI Registration Number:</b> INM000012306<br><b>Validity:</b> Permanent |
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For Veggie Fest Foods Private Limited

Sd/-  
Pranav Kamleshkumar Trivedi  
(Director)

Sd/-  
Sagarkumar Pravinchandra Dataniya  
(Director)

Date: June 16, 2023  
Place: Mumbai